

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2019  
FOR  
BODY PERFECT (NORTH WALES) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BODY PERFECT (NORTH WALES) LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST AUGUST 2019

<b>DIRECTORS:</b>	S C Edwards N A Edwards
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	08961549 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
<b>BANKERS:</b>	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

**BALANCE SHEET**  
**31ST AUGUST 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,600		7,700
Tangible assets	5		<u>394,418</u>		<u>369,284</u>
			401,018		376,984
<b>CURRENT ASSETS</b>					
Stocks	6	186,092		138,390	
Debtors	7	914,259		860,743	
Cash at bank and in hand		<u>53,152</u>		<u>69,931</u>	
		1,153,503		1,069,064	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,189,341</u>		<u>1,045,931</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(35,838)</u>		<u>23,133</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			365,180		400,117
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(258,005)		(285,058)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(61,049)</u>		<u>(57,145)</u>
<b>NET ASSETS</b>			<u>46,126</u>		<u>57,914</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		2		2
Retained earnings			<u>46,124</u>		<u>57,912</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>46,126</u>		<u>57,914</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31ST AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th May 2020 and were signed on its behalf by:

S C Edwards - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2019

1. **STATUTORY INFORMATION**

Body Perfect (North Wales) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 10% - 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 43 (2018 - 42 ).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st September 2018 and 31st August 2019	<u>11,000</u>
<b>AMORTISATION</b>	
At 1st September 2018	3,300
Charge for year	<u>1,100</u>
At 31st August 2019	<u>4,400</u>
<b>NET BOOK VALUE</b>	
At 31st August 2019	<u>6,600</u>
At 31st August 2018	<u>7,700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2019

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1st September 2018	119,515	312,331	13,087
Additions	12,000	18,360	44,040
At 31st August 2019	<u>131,515</u>	<u>330,691</u>	<u>57,127</u>
<b>DEPRECIATION</b>			
At 1st September 2018	15,169	93,718	945
Charge for year	11,954	35,059	7,544
At 31st August 2019	<u>27,123</u>	<u>128,777</u>	<u>8,489</u>
<b>NET BOOK VALUE</b>			
At 31st August 2019	<u>104,392</u>	<u>201,914</u>	<u>48,638</u>
At 31st August 2018	<u>104,346</u>	<u>218,613</u>	<u>12,142</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st September 2018	57,853	8,674	511,460
Additions	19,324	3,873	97,597
At 31st August 2019	<u>77,177</u>	<u>12,547</u>	<u>609,057</u>
<b>DEPRECIATION</b>			
At 1st September 2018	29,841	2,503	142,176
Charge for year	15,278	2,628	72,463
At 31st August 2019	<u>45,119</u>	<u>5,131</u>	<u>214,639</u>
<b>NET BOOK VALUE</b>			
At 31st August 2019	<u>32,058</u>	<u>7,416</u>	<u>394,418</u>
At 31st August 2018	<u>28,012</u>	<u>6,171</u>	<u>369,284</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2019

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st September 2018 and 31st August 2019	<u>181,978</u>	<u>41,697</u>	<u>223,675</u>
<b>DEPRECIATION</b>			
At 1st September 2018	52,026	25,755	77,781
Charge for year	<u>20,672</u>	<u>10,424</u>	<u>31,096</u>
At 31st August 2019	<u>72,698</u>	<u>36,179</u>	<u>108,877</u>
<b>NET BOOK VALUE</b>			
At 31st August 2019	<u>109,280</u>	<u>5,518</u>	<u>114,798</u>
At 31st August 2018	<u>129,952</u>	<u>15,942</u>	<u>145,894</u>

6. **STOCKS**

	31.8.19 £	31.8.18 £
Stocks	90,000	75,000
Work-in-progress	<u>96,092</u>	<u>63,390</u>
	<u>186,092</u>	<u>138,390</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Trade debtors	847,066	746,610
Other debtors	-	61,383
Directors' current accounts	290	-
Prepayments	<u>66,903</u>	<u>52,750</u>
	<u>914,259</u>	<u>860,743</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Bank loans and overdrafts	674,046	504,691
Hire purchase contracts	54,312	40,317
Trade creditors	253,398	364,472
Tax	64,502	21,745
Social security and other taxes	13,388	11,802
VAT	67,278	45,757
Other creditors	53,042	49,236
Pension	3,319	1,609
Accrued expenses	<u>6,056</u>	<u>6,302</u>
	<u>1,189,341</u>	<u>1,045,931</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2019

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19	31.8.18
	£	£
Hire purchase contracts	94,207	113,996
Other creditors	163,798	171,062
	<u>258,005</u>	<u>285,058</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.8.19	31.8.18
	£	£
Hire purchase contracts	<u>148,519</u>	<u>154,313</u>

11. **PROVISIONS FOR LIABILITIES**

	31.8.19	31.8.18
	£	£
Deferred tax		
Accelerated capital allowances	<u>61,049</u>	<u>57,145</u>

	Deferred tax
	£
Balance at 1st September 2018	57,145
Movement in the year due to:	
changes in tax allowances	3,904
changes in tax rates	
Balance at 31st August 2019	<u>61,049</u>

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.19	31.8.18
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

13. **PENSION COMMITMENTS**

At the year end the company had a balance of £3,319 (2018: £1,609) owing to the defined contribution pension scheme.

14. **CAPITAL COMMITMENTS**

	31.8.19	31.8.18
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2019

15. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st August 2019 and 31st August 2018:

	31.8.19 £	31.8.18 £
<b>S C Edwards</b>		
Balance outstanding at start of year	61,383	68,766
Amounts advanced	218,193	199,114
Amounts repaid	(279,286)	(206,497)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>290</u>	<u>61,383</u>

Interest has been charged at 2.5% in the sum of £2,642 (2018: £2,466).

16. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £208,000 (2018: £120,000) were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.