

Registration number: 08958813

# Alresford Storage Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016



**Alresford Storage Limited**  
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**Alresford Storage Limited**  
**(Registration number: 08958813)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	31 March 2016 £	31 March 2015 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>266,262</u>	<u>269,022</u>
<b>Current assets</b>			
Debtors		175	4,100
Cash at bank and in hand		<u>5,324</u>	<u>487</u>
		5,499	4,587
Creditors: Amounts falling due within one year		<u>(265,205)</u>	<u>(283,109)</u>
Net current liabilities		<u>(259,706)</u>	<u>(278,522)</u>
Net assets/(liabilities)		<u>6,556</u>	<u>(9,500)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>6,554</u>	<u>(9,502)</u>
Shareholders' funds/(deficit)		<u>6,556</u>	<u>(9,500)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on ..... and signed on its behalf by:

.....  
Mr P Waldron  
Director

21 OCT 2016

## **Alresford Storage Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

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#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable in respect of rentals to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% diminishing balance
Office Equipment	20% diminishing balance

##### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Alresford Storage Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2015	271,898	271,898
At 31 March 2016	271,898	271,898
<b>Depreciation</b>		
At 1 April 2015	2,876	2,876
Charge for the year	2,760	2,760
At 31 March 2016	5,636	5,636
<b>Net book value</b>		
At 31 March 2016	266,262	266,262
At 31 March 2015	269,022	269,022

### 3 Share capital

#### Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
Ordinary A Shares of £1 each	1	1	1	1
Ordinary B Shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>