Registered Number:08955251

England and Wales

Pyramid Lifts Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Pyramid Lifts Limited

Contents Page
For the year ended 31 March 2017

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	32,054	1,747
		32,054	**1,747**
Current assets			
Trade and other receivables	3	19,753	8,775
Cash and cash equivalents		27,122	15,517
		46,875	**24,292**
Trade and other payables: amounts falling due within one year	4	(41,682)	(14,312)
Net current assets		**5,193**	**9,980**
Total assets less current liabilities		**37,247**	**11,727**
Net assets		**37,247**	**11,727**
Capital and reserves			
Called up share capital		100	100
Retained earnings		37,147	11,627
Shareholders' funds		**37,247**	**11,727**

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 15 December 2017 and were signed by:

Stuart Page Director

Notes to the Financial Statements
For the year ended 31 March 2017

Statutory Information

Pyramid Lifts Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08955251.

Registered address:
Knight Accountants
77 Bohemia Road
St Leonards On Sea
East Sussex
TN37 6RJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Notes to the Financial Statements Continued
For the year ended 31 March 2017

2. Property, plant and equipment

	Plant and machinery	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2016	1,566	617	2,183
Additions	39,574	-	39,574
At 31 March 2017	**41,140**	**617**	**41,757**
Provision for depreciation and impairment			
At 01 April 2016	313	123	436
Charge for year	9,168	99	9,267
At 31 March 2017	**9,481**	**222**	**9,703**
Net book value			
At 31 March 2017	**31,659**	**395**	**32,054**
At 31 March 2016	**1,253**	**494**	**1,747**

3. Trade and other receivables

	2017	2016
	£	**£**
Trade debtors	19,753	8,775

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	**£**
Trade creditors	3,208	-
Taxation and social security	21,938	9,780
Other creditors	16,536	4,532
	41,682	**14,312**

5. Related party transactions

At the year end the director was owed £349 by the company.