

**EOSERVICES LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**EOSERVICES LTD**  
**REGISTERED NUMBER: 08951828**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	133,113	170,050
Tangible assets	5	3,477	6,262
		<hr/>	<hr/>
		136,590	176,312
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	1,020,851	1,183,534
Cash at bank and in hand	7	59,892	46,538
		<hr/>	<hr/>
		1,080,743	1,230,072
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	8	(932,709)	(1,391,229)
		<hr/>	<hr/>
<b>Net current assets/(liabilities)</b>		148,034	(161,157)
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		284,624	15,155
<b>Provisions for liabilities</b>			
Deferred tax	9	(869)	(1,124)
		<hr/>	<hr/>
<b>Net assets</b>		283,755	14,031
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	10	1,000	1,000
Profit and loss account		282,755	13,031
		<hr/>	<hr/>
		283,755	14,031
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**EOSERVICES LTD**  
**REGISTERED NUMBER: 08951828**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2022**

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**J Dupe**  
Director

Date: 29 September 2023

The notes on pages 3 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. General information**

Eoservices Limited is a limited liability company incorporated in England and Wales. The address of its registered office and principal place of business is 2 Communications Road, Greenham Business Park, Newbury, Berkshire, England, RG19 6AB .

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Going concern**

The financial statements have been prepared on a going concern basis, which assumes the continued support of the shareholders.

**2.3 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

**2.4 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.5 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. Accounting policies (continued)**

**2.6 Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Intellectual property	-	44% & 5%
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**2.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-25% per annum
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.8 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.10 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. Accounting policies (continued)**

**2.11 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2021 - 4).

**4. Intangible assets**

	<b>Intellectual property £</b>
<b>Cost</b>	
At 1 January 2022	260,426
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At 31 December 2022	260,426
	<hr/>
<b>Amortisation</b>	
At 1 January 2022	90,376
Charge for the year on owned assets	36,937
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At 31 December 2022	127,313
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<b>Net book value</b>	
At 31 December 2022	133,113
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At 31 December 2021	170,050
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 January 2022	12,884
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At 31 December 2022	12,884
	<hr/>
<b>Depreciation</b>	
At 1 January 2022	6,622
Charge for the year on owned assets	2,785
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At 31 December 2022	9,407
	<hr/>
<b>Net book value</b>	
At 31 December 2022	3,477
	<hr/> <hr/>
<b>At 31 December 2021</b>	6,262
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**6. Debtors**

	2022 £	2021 £
Trade debtors	499,599	535,196
Other debtors	375,356	442,430
Prepayments and accrued income	145,896	205,908
	<hr/>	<hr/>
	1,020,851	1,183,534
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**7. Cash and cash equivalents**

	2022 £	2021 £
Cash at bank and in hand	59,892	46,538
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	256,186	535,880
Corporation tax	403,985	535,267
Other taxation and social security	272,538	320,082
	<u>932,709</u>	<u>1,391,229</u>

**9. Deferred taxation**

	2022 £	2021 £
At beginning of year	(1,124)	(745)
Charged to profit or loss	255	(379)
<b>At end of year</b>	<u>(869)</u>	<u>(1,124)</u>

The provision for deferred taxation is made up as follows:

	2022 £	2021 £
Accelerated capital allowances	<u>(869)</u>	<u>(1,124)</u>

**10. Share capital**

	2022 £	2021 £
<b>Allotted, called up and fully paid</b>		
1,000 (2021 - 1,000) Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

**11. Related party transactions**

Within other debtors is a loan of £322,442 (2021: £431,620) owed by Helpme Group Limited, a company with common directors. The loan is interest free and repayable on demand.

Within other debtors is an amount of £26,022 (2021: £2,926) owed by Postme Group Limited, a company with common directors.

Within trade creditors is an amount of £ 4,815 (2021: £3,210) owed by Dupe Ventures Limited, a company with common directors.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. Controlling party**

The company is controlled by J Dupe, by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.