

**EOSERVICES LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**EOSERVICES LTD**  
**REGISTERED NUMBER: 08951828**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	80,329	-
Tangible assets	5	4,241	4,559
		<u>84,570</u>	<u>4,559</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	956,939	261,593
Cash at bank and in hand	7	164,416	426,086
		<u>1,121,355</u>	<u>687,679</u>
Creditors: amounts falling due within one year	8	(338,680)	(403,945)
<b>Net current assets</b>		<u>782,675</u>	<u>283,734</u>
<b>Total assets less current liabilities</b>		<u>867,245</u>	<u>288,293</u>
<b>Provisions for liabilities</b>			
Deferred tax	9	(558)	(775)
		<u>(558)</u>	<u>(775)</u>
<b>Net assets</b>		<u><u>866,687</u></u>	<u><u>287,518</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	1,000	1,000
Profit and loss account		865,687	286,518
		<u><u>866,687</u></u>	<u><u>287,518</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

**EOSERVICES LTD**  
**REGISTERED NUMBER: 08951828**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2019**

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**J Dupe**

Director

Date: 4 November 2020

The notes on pages 3 to 9 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. General information**

EOServices Limited is a limited liability company incorporated in England and Wales. The address of its registered office and principal place of business is disclosed on the company information page.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Going concern**

The Directors have considered the impact of the global Covid-19 pandemic on the ability of the company to continue trading for the foreseeable future. This review has included considering the impact of the pandemic to the date of signing the financial statements and updating financial projections and performing rigorous stress testing on these projections in respect of income and the company's supply chain. Based on this review and taken together with existing financing facilities the directors believe that the financial statements have been prepared appropriately on the going concern basis.

**2.3 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

**2.4 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. Accounting policies (continued)**

**2.5 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**2.6 Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Intellectual property	-	44% & 5%
-----------------------	---	----------

**2.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% straight line
------------------	---------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.8 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. Accounting policies (continued)**

**2.10 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.11 Provisions for liabilities**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

**2.12 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2018 - 2).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**4. Intangible assets**

	<b>Intellectual property £</b>
<b>Cost</b>	
Additions	90,192
	<hr/>
At 31 December 2019	90,192
	<hr/>
<b>Amortisation</b>	
Charge for the year	9,863
	<hr/>
At 31 December 2019	9,863
	<hr/>
<b>Net book value</b>	
At 31 December 2019	80,329
	<hr/> <hr/>
At 31 December 2018	-
	<hr/> <hr/>

EOSERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019

5. Tangible fixed assets

	Office equipment £
<b>Cost or valuation</b>	
At 1 January 2019	5,384
Additions	1,169
	<hr/>
At 31 December 2019	6,553
	<hr/>
<b>Depreciation</b>	
At 1 January 2019	825
Charge for the year	1,487
	<hr/>
At 31 December 2019	2,312
	<hr/>
<b>Net book value</b>	
At 31 December 2019	4,241
	<hr/>
<b>At 31 December 2018</b>	4,559
	<hr/>

6. Debtors

	2019 £	2018 £
Trade debtors	204,621	187,114
Other debtors	720,571	26,862
Prepayments and accrued income	31,747	47,617
	<hr/>	<hr/>
	956,939	261,593
	<hr/>	<hr/>

7. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	164,416	426,086
	<hr/>	<hr/>
	164,416	426,086
	<hr/>	<hr/>



EOSERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019

8. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	7,095	222,967
Corporation tax	251,993	69,002
Other taxation and social security	79,592	111,976
	<u>338,680</u>	<u>403,945</u>

9. Deferred taxation

	2019 £
At beginning of year	(775)
Charged to profit or loss	217
<b>At end of year</b>	<u><b>(558)</b></u>

The provision for deferred taxation is made up as follows:

	2019 £	2018 £
Accelerated capital allowances	(558)	(775)
	<u>(558)</u>	<u>(775)</u>

**EOSERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**10. Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,000 (2018 - 1,000) Ordinary shares of £1.00 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**11. Related party transactions**

Within other debtors is a loan of £694,213 owed by Helpme Group Limited, a company with common directors. The loan is interest free and repayable on demand.

Within other debtors is a loan of £15,000 owed by Dupee Limited, a company with common directors. The loan is interest free and repayable on demand.

**12. Controlling party**

The company is controlled by J Dupe, by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.