

**REGISTERED NUMBER: 08951446 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023  
FOR  
ELITE SOUND (UK) LTD**

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FOR THE YEAR ENDED 31ST MARCH 2023**

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**ELITE SOUND (UK) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**DIRECTOR:** D Holloway

**REGISTERED OFFICE:** Unit 7  
Courtyard 31  
Normanton Industrial Estate  
Normanton  
West Yorkshire  
WF6 1JU

**REGISTERED NUMBER:** 08951446 (England and Wales)

**ACCOUNTANTS:** Smith Turner Chartered Accountants  
Unit 7, Courtyard 31  
Pontefract Road  
Normanton  
WF6 1JU

**ELITE SOUND (UK) LTD (REGISTERED NUMBER: 08951446)**

**BALANCE SHEET  
31ST MARCH 2023**

	Notes	31/3/23 £	31/3/22 £
<b>FIXED ASSETS</b>			
Intangible assets	4	12,000	15,000
Tangible assets	5	<u>114,624</u>	<u>111,429</u>
		<u>126,624</u>	<u>126,429</u>
<b>CURRENT ASSETS</b>			
Debtors	6	11,277	16,735
Cash at bank		<u>-</u>	<u>4,086</u>
		11,277	20,821
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(75,663)</u>	<u>(80,092)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(64,386)</u>	<u>(59,271)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		62,238	67,158
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(46,667)	(66,667)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,767)</u>	<u>(4,337)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>5,804</u>	<u>(3,846)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>5,704</u>	<u>(3,946)</u>
		<u>5,804</u>	<u>(3,846)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued  
31ST MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd December 2023 and were signed by:

D Holloway - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**1. STATUTORY INFORMATION**

Elite Sound (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014 is now being written off over its useful life of 10 years, following transition to FRS102.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1st April 2022  
and 31st March 2023

30,000

**AMORTISATION**

At 1st April 2022

15,000

Charge for year

3,000

At 31st March 2023

18,000

**NET BOOK VALUE**

At 31st March 2023

12,000

At 31st March 2022

15,000

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1st April 2022

224,171

Additions

28,580

At 31st March 2023

252,751

**DEPRECIATION**

At 1st April 2022

112,742

Charge for year

25,385

At 31st March 2023

138,127

**NET BOOK VALUE**

At 31st March 2023

114,624

At 31st March 2022

111,429

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/3/23

31/3/22

£

£

Trade debtors

11,277

16,735

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/3/23

31/3/22

£

£

Bank loans and overdrafts

41,196

25,230

Trade creditors

9,825

4,457

Taxation and social security

21,421

29,961

Other creditors

3,221

20,444

75,663

80,092

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	<b>31/3/23</b>	<b>31/3/22</b>
	<b>£</b>	<b>£</b>
Bank loans	<u><b>46,667</b></u>	<u><b>66,667</b></u>

**9. RELATED PARTY DISCLOSURES**

Included in creditors is an amount of £281 due to the director of the company. No interest is being charged on this amount, and there are no fixed terms for repayment.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.