

NORLAN UNITED (UK) LIMITED

**Company Registration Number:
08949410 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2020

Period of accounts

Start date: 1 April 2019

End date: 31 March 2020

NORLAN UNITED (UK) LIMITED

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Balance sheet notes

NORLAN UNITED (UK) LIMITED

Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	1,028,230	1,034,230
Investments:	4	602,600	602,600
Total fixed assets:		<u>1,630,830</u>	<u>1,636,830</u>
Current assets			
Debtors:	5	8,335	
Cash at bank and in hand:		1,508	1,453
Total current assets:		<u>9,843</u>	<u>1,453</u>
Creditors: amounts falling due within one year:	6	(1,785,730)	(1,649,451)
Net current assets (liabilities):		<u>(1,775,887)</u>	<u>(1,647,998)</u>
Total assets less current liabilities:		<u>(145,057)</u>	<u>(11,168)</u>
Total net assets (liabilities):		<u>(145,057)</u>	<u>(11,168)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(145,157)	(11,268)
Total Shareholders' funds:		<u>(145,057)</u>	<u>(11,168)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 31 March 2021
and signed on behalf of the board by:**

Name: S B Abdullah
Status: Director

The notes form part of these financial statements

NORLAN UNITED (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue the rendering of services.

Tangible fixed assets depreciation policy

Tangible fixed assets Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Investment property fair value Plant and machinery over 5 years

Other accounting policies

Debtors Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Creditors Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. Taxation A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Provisions Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

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Notes to the Financial Statements for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	4	0

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Notes to the Financial Statements

for the Period Ended 31 March 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2019	1,012,230	40,000				1,052,230
Additions						
Disposals						
Revaluations						
Transfers						
At 31 March 2020	1,012,230	40,000				1,052,230
Depreciation						
At 1 April 2019		18,000				18,000
Charge for year		6,000				6,000
On disposals						
Other adjustments						
At 31 March 2020		24,000				24,000
Net book value						
At 31 March 2020	1,012,230	16,000				1,028,230
At 31 March 2019	1,012,230	22,000				1,034,230

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Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Fixed assets investments note

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Investment property fair value Plant and machinery over 5 years

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Notes to the Financial Statements for the Period Ended 31 March 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Other debtors	8,335	
Total	<u>8,335</u>	

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Notes to the Financial Statements

for the Period Ended 31 March 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	4,806	
Taxation and social security	239	2,200
Other creditors	1,780,685	1,647,251
Total	<u>1,785,730</u>	<u>1,649,451</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.