

Registered number  
08940600

Acerta24 Limited

Filleterd Accounts

31 March 2019

**Acerta24 Limited****Registered number:** 08940600**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	2	633	3,326
Tangible assets	3	8,446	11,943
		<u>9,079</u>	<u>15,269</u>
<b>Current assets</b>			
Debtors	4	486,908	427,298
Cash at bank and in hand		300	867
		<u>487,208</u>	<u>428,165</u>
<b>Creditors: amounts falling due within one year</b>	5	(278,765)	(241,209)
<b>Net current assets</b>		<u>208,443</u>	<u>186,956</u>
<b>Total assets less current liabilities</b>		<u>217,522</u>	<u>202,225</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(180,851)	(180,851)
<b>Net assets</b>		<u>36,671</u>	<u>21,374</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		36,571	21,274
<b>Shareholders' funds</b>		<u>36,671</u>	<u>21,374</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Salmon

Director

Approved by the board on 29 December 2019

**Acerta24 Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Furniture	25% RB
Computer equipment and other	33.33% SL

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Intangible fixed assets** £

Goodwill:

### **Cost**

At 1 April 2018	14,358
Additions	223
At 31 March 2019	<u>14,581</u>

### **Amortisation**

At 1 April 2018	11,032
Provided during the year	2,916
At 31 March 2019	<u>13,948</u>

### **Net book value**

At 31 March 2019	<u>633</u>
At 31 March 2018	<u>3,326</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

## **3 Tangible fixed assets**

**Plant and  
machinery  
etc**  
£

### **Cost**

At 1 April 2018	30,131
At 31 March 2019	<u>30,131</u>

### **Depreciation**

At 1 April 2018	18,188
Charge for the year	3,497
At 31 March 2019	<u>21,685</u>

### **Net book value**

At 31 March 2019	<u>8,446</u>
At 31 March 2018	11,943

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	305,885	292,752
Other debtors	181,023	134,546
	<u>486,908</u>	<u>427,298</u>
 <b>5 Creditors: amounts falling due within one year</b>	 <b>2019</b>	 <b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	244,343	225,457
Taxation and social security costs	20,822	7,318
Other creditors	13,600	8,434
	<u>278,765</u>	<u>241,209</u>
 <b>6 Creditors: amounts falling due after one year</b>	 <b>2019</b>	 <b>2018</b>
	<b>£</b>	<b>£</b>
Loan	<u>180,851</u>	<u>180,851</u>

## 7 Other information

Acerta24 Limited is a private company limited by shares and incorporated in England. Its registered office is:

A3 Broomsleigh Business Park  
Worsley Bridge Road  
London  
Greater London  
SE26 5BN

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