

REGISTERED NUMBER: 08940586 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

DISTINCT EA LTD

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FOR THE YEAR ENDED 31 MARCH 2022**

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DISTINCT EA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:	Ms S S Wilde
REGISTERED OFFICE:	1 London Road Little Compton Moreton-In-Marsh GL56 0FR
REGISTERED NUMBER:	08940586 (England and Wales)
ACCOUNTANTS:	MDH Chartered Certified Accountants 21 Stafford Road Croydon Surrey CR0 4NG

BALANCE SHEET
31 MARCH 2022

	Notes	31/3/22 £	£	31/3/21 £	£
FIXED ASSETS					
Tangible assets	4		3,781		7,109
CURRENT ASSETS					
Debtors	5	13,657		16,575	
Cash at bank		<u>51,401</u>		<u>81,520</u>	
		65,058		98,095	
CREDITORS					
Amounts falling due within one year	6	<u>25,626</u>		<u>33,394</u>	
NET CURRENT ASSETS			<u>39,432</u>		<u>64,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,213		71,810
CREDITORS					
Amounts falling due after more than one year	7		(42,157)		(50,000)
PROVISIONS FOR LIABILITIES	8		<u>(719)</u>		<u>-</u>
NET ASSETS			<u>337</u>		<u>21,810</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings			<u>327</u>		<u>21,800</u>
SHAREHOLDERS' FUNDS			<u>337</u>		<u>21,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2022 and were signed by:

Ms S S Wilde - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Distinct EA Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	13,951
Additions	<u>1,360</u>
At 31 March 2022	<u>15,311</u>
DEPRECIATION	
At 1 April 2021	6,842
Charge for year	<u>4,688</u>
At 31 March 2022	<u>11,530</u>
NET BOOK VALUE	
At 31 March 2022	<u>3,781</u>
At 31 March 2021	<u>7,109</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade debtors	356	10,139
Other debtors	<u>13,301</u>	<u>6,436</u>
	<u>13,657</u>	<u>16,575</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Bank loans and overdrafts	10,616	1,355
Trade creditors	6,839	6,337
Taxation and social security	6,385	24,859
Other creditors	<u>1,786</u>	<u>843</u>
	<u>25,626</u>	<u>33,394</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22 £	31/3/21 £
Bank loans	<u>42,157</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>42,157</u>	<u>50,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. PROVISIONS FOR LIABILITIES

	31/3/22	31/3/21
	£	£
Deferred tax	<u>719</u>	<u>-</u>
		Deferred tax
		£
Charge to Income Statement during year		<u>719</u>
Balance at 31 March 2022		<u>719</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/22	31/3/21
			£	£
10	Ordinary	1	<u>10</u>	<u>10</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31/3/22	31/3/21
	£	£
Ms S S Wilde		
Balance outstanding at start of year	-	5,783
Amounts advanced	28,800	-
Amounts repaid	(22,500)	(5,783)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,300</u>	<u>-</u>

The Director owed the company at the year end £6,300 (2021: £0). This was an interest free loan and repayable within 9 months.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms S S Wilde.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.