

**DISTINCT EA LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

Carroll Accountants

51 Castle Street  
High Wycombe  
Bucks  
HP13 6RN

**Distinct Ea Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**Distinct Ea Ltd**  
**Balance Sheet**  
**As at 31 March 2018**

Registered number: 08940586

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		716		389
			<u>716</u>		<u>389</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	21,605		645	
Cash at bank and in hand		<u>5,870</u>		<u>20,204</u>	
		27,475		20,849	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(28,095 )</u>		<u>(18,584 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(620 )</u>		<u>2,265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>96</u>		<u>2,654</u>
<b>NET ASSETS</b>			<u>96</u>		<u>2,654</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		10		10
Profit and Loss Account			<u>86</u>		<u>2,644</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>96</u>		<u>2,654</u>

**Distinct Ea Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Miss Sarka Wilde**

**09/10/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Distinct Ea Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% straight line basis
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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Distinct Ea Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2017	668
Additions	825
As at 31 March 2018	<u>1,493</u>
<b>Depreciation</b>	
As at 1 April 2017	279
Provided during the period	498
As at 31 March 2018	<u>777</u>
<b>Net Book Value</b>	
As at 31 March 2018	<u>716</u>
As at 1 April 2017	<u>389</u>

**6. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	3,769	200
Prepayments and accrued income	5,497	-
Other debtors	130	445
Other debtors (1)	336	-
Other debtors (2)	368	-
Director's loan account	11,505	-
	<u>21,605</u>	<u>645</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,965	3,182
Bank loans and overdrafts	4,939	-
Corporation tax	4,601	6,203
Other taxes and social security	418	31
VAT	3,003	3,311
Net wages	-	911
Accruals and deferred income	5,169	4,794
Director's loan account	-	152
	<u>28,095</u>	<u>18,584</u>

**Distinct Ea Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**8. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	10	10

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2017</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Miss Sarka Wilde	-	11,505	-	-	11,505

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Miss Sarka Wilde	22,500	22,000

**10. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	22,500	22,000
	22,500	22,000

**11. Ultimate Controlling Party**

The company's ultimate controlling party is Miss Sarka Wilde by virtue of her ownership of 100% of the issued share capital in the company.

**12. General Information**

Distinct Ea Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08940586. The registered office is 51 Castle Street, High Wycombe, Bucks, HP13 6RN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.