

COMPANY REGISTRATION NUMBER 08938235

# **SHEPWORDH CONSTRUCTION LIMITED**

## **FINANCIAL STATEMENTS**

**31 March 2015**

**SHIELD ACCOUNTING SERVICES**

Chartered Accountants

Unit 1.22

SOAR Enterprise Centre

Knutton Road

Sheffield

S5 9NU

# **SHEPWORDH CONSTRUCTION LIMITED**

## **DIRECTORS' REPORT**

### **PERIOD FROM 13 MARCH 2014 TO 31 MARCH 2015**

The directors present their report and the unaudited financial statements of the company for the period from 13 March 2014 to 31 March 2015.

#### **DIRECTORS**

The directors who served the company during the period were as follows:

Mr J S Shepherd

Mr R M Worth

Mr J S Shepherd was appointed as a director on 13 Mar 14.

Mr R M Worth was appointed as a director on 13 Mar 14.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office: Signed by order of the directors

Mr J Shepherd

Director

Approved by the directors on 26 June 2015

# **SHEPWORDH CONSTRUCTION LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF SHEPWORDH CONSTRUCTION LIMITED**

### **PERIOD FROM 13 MARCH 2014 TO 31 MARCH 2015**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the period ended 31 March 2015, which comprise the Profit and Loss Account, Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SHIELD ACCOUNTING SERVICES Chartered Accountants

Unit 1.22 SOAR Enterprise Centre Knutton Road Sheffield S5 9NU

26 June 2015

# SHEPWORDH CONSTRUCTION LIMITED

## PROFIT AND LOSS ACCOUNT

PERIOD FROM 13 MARCH 2014 TO 31 MARCH 2015

		Period from 13 Mar 14 to 31 Mar 15
	Note	£
<b>TURNOVER</b>		<b>280,129</b>
Cost of sales		<b>182,662</b>
		-----
<b>GROSS PROFIT</b>		<b>97,467</b>
Distribution costs		<b>21,431</b>
Administrative expenses		<b>17,254</b>
		-----
<b>OPERATING PROFIT</b>	<b>2</b>	<b>58,782</b>
Interest receivable		<b>( 2)</b>
		-----
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>58,780</b>
Tax on profit on ordinary activities		<b>8,973</b>
		-----
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		<b>49,807</b>
		-----

# SHEPWORDH CONSTRUCTION LIMITED

## BALANCE SHEET

31 March 2015

			31 Mar 15
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	3		14,835
			-----
			14,835
<b>CURRENT ASSETS</b>			
Debtors	4	13,600	
Cash at bank		25,245	
		-----	
		38,845	
<b>CREDITORS: Amounts falling due within one year</b>	5	28,267	
		-----	
<b>NET CURRENT ASSETS</b>			10,578
			-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,413
<b>CREDITORS: Amounts falling due after more than one year</b>	6		7,586
			-----
			17,827
			-----
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7		20
Profit and loss account	8		17,807
			-----
<b>SHAREHOLDERS' FUNDS</b>			17,827
			-----

For the period from 13 March 2014 to 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 26 June 2015 , and are signed on their behalf by:

Mr J S Shepherd Director

Company Registration Number: 08938235

# SHEPWORDH CONSTRUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 13 MARCH 2014 TO 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Reducing Balance

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 13 Mar 14 to 31 Mar 15 £
Directors' remuneration	21,131
Depreciation of owned fixed assets	4,945
Loss on disposal of fixed assets	919
	.....

### 3. TANGIBLE FIXED ASSETS

#### Motor Vehicles

£

#### COST

Additions	26,630
Disposals	( 6,850)

**At 31 March 2015** **19,780**

#### DEPRECIATION

Charge for the period	4,945
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**At 31 March 2015** **4,945**

#### NET BOOK VALUE

**At 31 March 2015** **14,835**

### 4. DEBTORS

31 Mar 15

£

Trade debtors	13,600
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**13,600**

### 5. CREDITORS: Amounts falling due within one year

31 Mar 15

£

Corporation tax	8,973
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Other taxation and social security	17,844
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Other creditors	1,450
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**28,267**

### 6. CREDITORS: Amounts falling due after more than one year

31 Mar 15

£

Other creditors	7,586
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### 7. SHARE CAPITAL

#### Allotted, called up and fully paid:

	No	£
Ordinary shares of £ 1 each	20	20
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	20	20
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## 8. PROFIT AND LOSS ACCOUNT

	Period from 13 Mar 14 to 31 Mar 15 £
Profit for the financial period	49,807
Equity dividends	( 32,000)
Balance carried forward	<u>17,807</u>

# **SHEPWORDH CONSTRUCTION LIMITED**

**MANAGEMENT INFORMATION**

**PERIOD FROM 13 MARCH 2014 TO 31 MARCH 2015**

**The following page does not form part of the statutory financial statements .**

# SHEPWORDTH CONSTRUCTION LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 13 MARCH 2014 TO 31 MARCH 2015

	Period from 13 Mar 14 to 31 Mar 15	
	£	£
<b>TURNOVER</b>		280,129
<b>COST OF SALES</b>		
Purchases	21,546	
Subcontract	161,116	
	-----	
		182,662
		-----
<b>GROSS PROFIT</b>		97,467
<b>OVERHEADS</b>		
Distribution costs	21,431	
Administrative expenses	17,254	
	-----	
		38,685
		-----
<b>OPERATING PROFIT</b>		58,782
Bank interest receivable		(2)
		-----
<b>PROFIT ON ORDINARY ACTIVITIES</b>		58,780
		-----
<b>NOTES:</b>		
<b>DISTRIBUTION COSTS</b>		
Directors salaries		21,131
Advertising		300
		-----
		21,431
		-----
<b>ADMINISTRATIVE EXPENSES</b>		
<b>Establishment expenses</b>		
Insurance		1,126
<b>General expenses</b>		
Motor expenses	3,616	
Telephone	1,118	
Hire of equipment	347	
Equipment repairs and renewals	656	
Staff training	260	
Laundry and cleaning	520	
Use of home as office	624	
Membership fees	180	
Legal and professional fees	2,943	

Depreciation	<b>4,945</b>	
Loss on disposal of fixed assets	<b>919</b>	
	-----	<b>16,128</b>
		-----
		<b>17,254</b>
		-----
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable		<b>(2)</b>
		----
		<b>( 2)</b>
		----

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