

Auto Plant Repair Services Ltd
Unaudited Financial Statements
for the Year Ended 30 March 2021

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for the Year Ended 30 March 2021

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Auto Plant Repair Services Ltd

Company Information
for the Year Ended 30 March 2021

Director: J P Newby

Registered office: Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Registered number: 08935988 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Auto Plant Repair Services Ltd (Registered number: 08935988)

Balance Sheet
30 March 2021

	Notes	30.3.21 £	£	30.3.20 £	£
Fixed assets					
Tangible assets	4		10,161		8,068
Current assets					
Stocks		3,000		3,000	
Debtors	5	11,547		6,370	
Cash at bank and in hand		69,327		5,131	
		<u>83,874</u>		<u>14,501</u>	
Creditors					
Amounts falling due within one year	6	<u>47,971</u>		<u>30,890</u>	
Net current assets/(liabilities)			<u>35,903</u>		<u>(16,389)</u>
Total assets less current liabilities			<u>46,064</u>		<u>(8,321)</u>
Creditors					
Amounts falling due after more than one year	7		<u>25,000</u>		<u>-</u>
Net assets/(liabilities)			<u>21,064</u>		<u>(8,321)</u>
Capital and reserves					
Called up share capital			1		1
Retained earnings			<u>21,063</u>		<u>(8,322)</u>
Shareholders' funds			<u>21,064</u>		<u>(8,321)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Auto Plant Repair Services Ltd (Registered number: 08935988)

Balance Sheet - continued
30 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 January 2022 and were signed by:

J P Newby - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 March 2021

1. Statutory information

Auto Plant Repair Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Government grants

Government grants are accounted for on a receivable basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. Employees and directors

The average number of employees during the year was 5 (2020 - 4).

Notes to the Financial Statements - continued
for the Year Ended 30 March 2021

4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 31 March 2020	26,327
Additions	9,900
At 30 March 2021	<u>36,227</u>
Depreciation	
At 31 March 2020	18,259
Charge for year	7,807
At 30 March 2021	<u>26,066</u>
Net book value	
At 30 March 2021	<u>10,161</u>
At 30 March 2020	<u>8,068</u>

5. Debtors: amounts falling due within one year

	30.3.21 £	30.3.20 £
Trade debtors	9,535	5,034
Other debtors	<u>2,012</u>	<u>1,336</u>
	<u>11,547</u>	<u>6,370</u>

6. Creditors: amounts falling due within one year

	30.3.21 £	30.3.20 £
Trade creditors	7,717	17,917
Taxation and social security	30,113	3,677
Other creditors	<u>10,141</u>	<u>9,296</u>
	<u>47,971</u>	<u>30,890</u>

7. Creditors: amounts falling due after more than one year

	30.3.21 £	30.3.20 £
Bank loans	<u>25,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.