

**PURPLE DEVELOPMENTS LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 2019**

**PURPLE DEVELOPMENTS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2019**

**DIRECTORS**

N J Robinson  
J M Robinson

**SECRETARY**

N J Robinson

**REGISTERED OFFICE**

36 Wattleton Road  
Beaconsfield  
Buckinghamshire  
HP9 1SE

**COMPANY REGISTERED NUMBER**

08933723

**ACCOUNTANTS**

AIMS Accountants for Business  
Chartered Accountants  
36 Wattleton Road  
Beaconsfield  
Buckinghamshire  
HP9 1SE

**PURPLE DEVELOPMENTS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2019**

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# **PURPLE DEVELOPMENTS LTD**

Company registered number: 08933723

## **ABRIDGED STATEMENT OF FINANCIAL POSITION AT 30 June 2019**

	Note	2019	2018
		£	£
<b>FIXED ASSETS</b>			
Property, plant and equipment			4,868,961
<b>CURRENT ASSETS</b>			
Debtors		671,289	672,813
Cash at bank and in hand		579	797
		<u>671,868</u>	<u>673,610</u>
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>3,067,862</u>	<u>5,640,167</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,395,994)</u>	<u>(4,966,557)</u>
<b>NET LIABILITIES</b>		<u>(£2,395,994)</u>	<u>(£97,596)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200,002	200,002
Other reserves		(20,000)	(20,000)
Retained earnings		(2,575,996)	(277,598)
<b>SHAREHOLDERS' FUNDS</b>		<u>(£2,395,994)</u>	<u>(£97,596)</u>

**PURPLE DEVELOPMENTS LTD**

Company registered number: 08933723

**ABRIDGED STATEMENT OF FINANCIAL POSITION AT 30 June 2019 (CONT.)**

In approving these financial statements as directors of the company we hereby confirm the following:

For the period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

All the members have consented to the preparation of an abridged Statement of Financial Position for the period ended 30 June 2019 in accordance with Section 444 (2A) of the Companies Act 2006

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered

**The financial statements were approved and authorised for issue by the board of directors on 08 March 2020**

Signed on behalf of the board of directors

N J Robinson, Director

**PURPLE DEVELOPMENTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2019**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1a. Statement of compliance**

Purple Developments Ltd is a private limited company incorporated in England and Wales.

Registered office:  
36 Wattleton Road  
Beaconsfield  
Buckinghamshire  
HP9 1SE

**1b. Basis of accounting**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

**1c. Revenue recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**1d. Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**1e. Taxation**

Current or deferred tax for the period is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**PURPLE DEVELOPMENTS LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE PERIOD ENDED 30 JUNE 2019**

**1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**1f. Property, plant and equipment**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

**1g. Short term debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

**1h. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Company's cash management are included as a component of cash and cash equivalents.

**1i. Provisions**

Provisions are recognised when the Company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

**1j. Judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**PURPLE DEVELOPMENTS LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE PERIOD ENDED 30 JUNE 2019**

**2. FIXED ASSETS**

	<b>Property plant &amp; equipment £</b>	<b>Total  £</b>
<b>Cost or valuation</b>		
At 1 April 2018	5,284,110	5,284,110
Disposals	(5,284,110)	(5,284,110)
At 30 June 2019	-	-
<b>Provision for depreciation, amortisation and impairment</b>		
At 1 April 2018	415,149	415,149
Disposals	(415,149)	(415,149)
At 30 June 2019	-	-
<b>Net Book Value</b>		
At 30 June 2019	-	-
At 31 March 2018	4,868,961	4,868,961

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Other taxes and social security	401,195	-
Other creditors	2,645,767	5,610,327
Accruals and deferred income	20,900	29,840
	£3,067,862	£5,640,167