

**GALEN (MANCHESTER) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

JFL Accountancy Services  
19 Green Walk  
Timperley  
Altrincham  
Cheshire  
WA15 6JN

**Galen (Manchester) Limited  
Unaudited Financial Statements  
For The Year Ended 31 March 2023**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–4

**Galen (Manchester) Limited**  
**Balance Sheet**  
**As At 31 March 2023**

**Registered number:** 08929674

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>4</b>		202,966		202,966
			202,966		202,966
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	4,382,510		2,582,510	
		4,382,510		2,582,510	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(156,969 )		(156,969 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			4,225,541		2,425,541
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,428,507		2,628,507
<b>NET ASSETS</b>			4,428,507		2,628,507
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		970		970
Capital redemption reserve			27		27
Profit and Loss Account			4,427,510		2,627,510
<b>SHAREHOLDERS' FUNDS</b>			4,428,507		2,628,507

**Galen (Manchester) Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

---

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Ian McKenna

Director

05/11/2023

The notes on pages 3 to 4 form part of these financial statements.

**Galen (Manchester) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

**1. General Information**

Galen (Manchester) Limited Registered number 08929674 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit B1 Chorlton Mill, 3 Cambridge Street, Manchester, M1 5BY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2.2. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was:

	<b>2023</b>	<b>2022</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**4. Investments**

	<b>Other £</b>
<b>Cost</b>	
As at 1 April 2022	202,966
As at 31 March 2023	<u>202,966</u>
<b>Provision</b>	
As at 1 April 2022	-
As at 31 March 2023	<u>-</u>
<b>Net Book Value</b>	
As at 31 March 2023	<u>202,966</u>
As at 1 April 2022	<u>202,966</u>

The company holds 100% of the share capital of Galen Research Ltd, a company incorporated in the UK, whose principal activity is the development and evaluation of instruments and measurement tools.

**5. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
<b>Due after more than one year</b>		
Amounts owed by group undertakings (Galen Trustee)	4,382,510	2,582,510
	<u>4,382,510</u>	<u>2,582,510</u>

**Galen (Manchester) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

---

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Directors' loan accounts	28,969	28,969
Amounts owed to group undertakings	128,000	128,000
	<u>156,969</u>	<u>156,969</u>

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
51,000 Ordinary A shares of £ 0.01 each	510	510
46,036 Ordinary D shares of £ 0.01 each	460	460
	<u>970</u>	<u>970</u>

**8. Dividends**

**9. Ultimate Controlling Party**

The company's ultimate controlling party is Galen Trustee Limited by virtue of its ownership of the majority of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.