

**REGISTERED NUMBER: 08924779 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**WALL TEC INNOVATIONS LIMITED**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

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**for the year ended 31 March 2019**

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**WALL TEC INNOVATIONS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2019**

**DIRECTORS:**

Miss S J Davison  
P J Killeen

**REGISTERED OFFICE:**

17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**REGISTERED NUMBER:**

08924779 (England and Wales)

**ACCOUNTANTS:**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**ABRIDGED BALANCE SHEET**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		59,703		78,495
<b>CURRENT ASSETS</b>					
Stocks		32,000		32,000	
Debtors		2,491		-	
Cash at bank and in hand		40,349		33,028	
		<u>74,840</u>		<u>65,028</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>30,745</u>		<u>65,438</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>44,095</u>		<u>(410)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			103,798		78,085
<b>CREDITORS</b>					
Amounts falling due after more than one year			(3,848)		(9,235)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,344)</u>		<u>(14,915)</u>
<b>NET ASSETS</b>			<u>88,606</u>		<u>53,935</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>88,605</u>		<u>53,934</u>
			<u>88,606</u>		<u>53,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 August 2019 and were signed on its behalf by:

Miss S J Davison - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2019**

**1. STATUTORY INFORMATION**

Wall Tec Innovations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2018 - 18 ) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2018	124,099
Additions	942
At 31 March 2019	<u>125,041</u>
<b>DEPRECIATION</b>	
At 1 April 2018	45,604
Charge for year	19,734
At 31 March 2019	<u>65,338</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>59,703</u>
At 31 March 2018	<u>78,495</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
<b>Miss S J Davison</b>		
Balance outstanding at start of year	-	-
Amounts advanced	35,667	5,876
Amounts repaid	(35,667)	(5,876)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**6. RELATED PARTY DISCLOSURES**

During the year, total dividends of £23,700 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.