

**REGISTERED NUMBER: 08915223 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018  
FOR  
TKB COMMERCIAL LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**TKB COMMERCIAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**DIRECTOR:** J Schreiber

**SECRETARY:** D Schreiber

**REGISTERED OFFICE:** 150 Rosebery Avenue  
Rosebery Industrial Estate  
Tottenham  
London  
N17 9SD

**REGISTERED NUMBER:** 08915223 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**STATEMENT OF FINANCIAL POSITION**  
**28 FEBRUARY 2018**

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Investment property	3		3,000,000		3,000,000
<b>CURRENT ASSETS</b>					
Debtors	4	289		289	
Cash at bank		<u>5,389</u>		<u>13,432</u>	
		5,678		13,721	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>412,036</u>		<u>409,959</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(406,358)</u>		<u>(396,238)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,593,642		2,603,762
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>801,822</u>		<u>830,844</u>
<b>NET ASSETS</b>			<u><u>1,791,820</u></u>		<u><u>1,772,918</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Revaluation reserve	7		1,703,778		1,703,778
Retained earnings			<u>88,041</u>		<u>69,139</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,791,820</u></u>		<u><u>1,772,918</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**28 FEBRUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2018 and were signed by:

J Schreiber - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018

1. **STATUTORY INFORMATION**

TKB Commercial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Transition to financial reporting standards 102**

The company has adopted FRS 102 Section 1A for the first time in the preparation of these accounts. Accordingly the date of transition to FRS 102 was 1 March 2015 (beginning of the accounting period of comparative financial year).

There are no material differences in determining the company's profit and loss under FRS 102 Section 1A and the previous framework the company adopted (the Financial Reporting Standard for Smaller Entities (effective January 2015)).

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment properties are properties held to earn rental income or for capital appreciation or for both.

Investment properties are recognised initially at cost.

Subsequent to initial recognition:

a. Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from change in fair value are recognised in profit or loss in the period that they arise; and

b. no depreciation is provided in respect of investment properties applying the fair value model.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. INVESTMENT PROPERTY****FAIR VALUE**

At 1 March 2017  
and 28 February 2018

**NET BOOK VALUE**

At 28 February 2018  
At 28 February 2017

Total  
£

3,000,000

3,000,000

3,000,000

Fair value at 28 February 2018 is represented by:

	£
Valuation in 2017	1,703,778
Cost	<u>1,296,222</u>
	<u>3,000,000</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18	28.2.17
	£	£
Other debtors	<u>289</u>	<u>289</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18	28.2.17
	£	£
Taxation and social security	4,458	3,681
Other creditors	<u>407,578</u>	<u>406,278</u>
	<u>412,036</u>	<u>409,959</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.18	28.2.17
	£	£
Bank loans	<u>801,822</u>	<u>830,844</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	28.2.18	28.2.17
	£	£

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

	<u>801,822</u>	<u>830,844</u>
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**7. RESERVES**

		Revaluation reserve £
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At 1 March 2017  
and 28 February 2018

		<u>1,703,778</u>
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**8. ULTIMATE CONTROLLING PARTY**

The controlling party is TKB Holdings(UK) Ltd.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.