

Registered number: 08913342

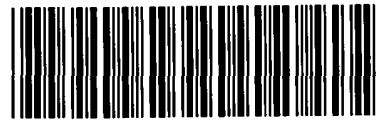
SW4 LIMITED

UNAUDITED

ANNUAL REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2017

THURSDAY



A6KAIFN

A13

30/11/2017

#259

COMPANIES HOUSE

SW4 LIMITED

COMPANY INFORMATION

Directors

F. Bell
A. Lawrey
F. Maslin
A. Sterling
S. Sterling

Registered number

08913342

Registered office

135 Elmhurst Mansions
Edgeley Road
London
SW4 6EX

SW4 LIMITED

CONTENTS

	Page
Directors' report	1
Statement of income and retained earnings	2
Balance sheet	3
Notes to the financial statements	4 - 5

SW4 LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2017

The directors present their report and the financial statements for the year ended 28 February 2017.

Principal activity

The company was incorporated on 26 February 2014, in order to acquire the freehold interest of the property in which the shareholders and directors owned leasehold apartments. The company now collects service fees from the leaseholders in order to meet the running costs of the communal aspects of the property. The company does not operate with a view to making a profit.

During the year ended 28 February 2016 the interior and exterior of the building was repaired and painted. The costs of this major exercise were met by increased service charges.

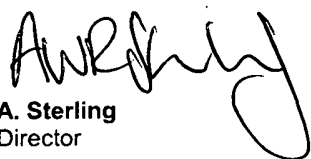
Directors

The directors who served during the year were:

F. Bell
A. Lawrey
F. Maslin
A. Sterling
S. Sterling

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


A. Sterling
Director

Date: 28/11/2017

SW4 LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Note	2017 £	2016 £
Service charge income		3,224	35,048
Ground rent receivable		450	150
Turnover	1	<u>3,674</u>	<u>35,198</u>
Property expenses		(2,330)	(35,174)
Administrative expenses		<u>(28)</u>	<u>(1,090)</u>
Operating profit/(loss)		1,316	(1,066)
Interest receivable		<u>1</u>	<u>30</u>
Profit/(loss) for the financial year		<u><u>1,317</u></u>	<u><u>(1,036)</u></u>
Retained earnings at the beginning of the year		(1,334)	(298)
Profit/(loss) for the year		<u>1,317</u>	<u>(1,036)</u>
Retained earnings at the end of the year		<u><u>(17)</u></u>	<u><u>(1,334)</u></u>

There were no recognised gains and losses for 2017 or 2016 other than those included in the statement of income and retained earnings.

The notes on pages 4 to 5 form part of these financial statements.

SW4 LIMITED
REGISTERED NUMBER: 08913342

BALANCE SHEET
AS AT 28 FEBRUARY 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	2	4,317	4,317
Current assets			
Debtors	3	1,008	420
Cash in hand		1,039	310
		<u>2,047</u>	<u>730</u>
Creditors: amounts falling due within one year	4	<u>(6,376)</u>	<u>(6,376)</u>
Net current liabilities		(4,329)	(5,646)
Total assets less current liabilities		(12)	(1,329)
Net liabilities		<u>(12)</u>	<u>(1,329)</u>
Capital and reserves			
Called up share capital	5	5	5
Profit and loss account		(17)	(1,334)
Shareholders' deficit		<u>(12)</u>	<u>(1,329)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006 ("the act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2017 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

A. Sterling
Director



Date: 28/11/2017

The notes on pages 4 to 5 form part of these financial statements.

SW4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

SW4 Limited (the company) is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£) which is the functional currency of the company. The financial statements are for the year ended 28 February 2017 (2016: year ended 28 February 2016).

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland, including section 1A of FRS 102, and the Companies Act 2006.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 March 2015. The transition is not considered to have a material effect on the financial statements and no adjustments were necessary to restate the financial statements previously presented under UK GAAP, including the balance sheet as at 1 March 2015 and the financial statements for the year ended 28 February 2016.

The following principal accounting policies have been applied consistently throughout the period:

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

2. Tangible fixed assets

	Freehold interest £
Cost	
At 1 March and 28 February 2017	4,317

Freehold property is not depreciated.

3. Debtors

	2017 £	2016 £
Trade debtors	1,008	420

SW4 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

4. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Shareholder loans	6,376	6,376

5. Share capital

	2017	2016
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
5 Ordinary Shares £1 shares of £1 each	5	5

6. Related party transactions

During the year, service charges of £2,449 (2016: £35,048) were received from the company's shareholders.