

COMPREND LTD

**Company Registration Number:
08907649 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2019

Period of accounts

Start date: 1 January 2019

End date: 31 December 2019

COMPREND LTD

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Directors' report period ended 31 December 2019

The directors present their report with the financial statements of the company for the period ended 31 December 2019

Principal activities of the company

The principal activity of the company continued to be that of providing consultancy services in corporate communications.

Additional information

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption according to section 479c of the Companies Act 2006. We have sent our parent accounts in the post as we were not sure where to upload them online.

Directors

The directors shown below have held office during the whole of the period from
1 January 2019 to 31 December 2019

Martin Petersson
Staffan Lindgren
James Handslip

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
28 February 2020

And signed on behalf of the board by:

Name: Martin Petersson
Status: Director

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Profit And Loss Account for the Period Ended 31 December 2019

	2019	2018
	£	£
Turnover:	1,837,377	1,560,652
Cost of sales:	(18,348)	(178,703)
Gross profit(or loss):	1,819,029	1,381,949
Distribution costs:	0	0
Administrative expenses:	(1,742,854)	(1,557,022)
Other operating income:	0	0
Operating profit(or loss):	76,175	(175,073)
Profit(or loss) before tax:	76,175	(175,073)
Tax:	(15,235)	(5,649)
Profit(or loss) for the financial year:	60,940	(180,722)

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Balance sheet

As at 31 December 2019

	Notes	2019	2018
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	23,371	40,165
Investments:		0	0
Total fixed assets:		<u>23,371</u>	<u>40,165</u>
Current assets			
Debtors:	4	388,419	424,247
Cash at bank and in hand:		59,095	108,749
Investments:		0	0
Total current assets:		<u>447,514</u>	<u>532,996</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	(669,598)	(832,815)
Net current assets (liabilities):		<u>(222,084)</u>	<u>(299,819)</u>
Total assets less current liabilities:		<u>(198,713)</u>	<u>(259,654)</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		(5,649)	(5,649)
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>(204,362)</u>	<u>(265,303)</u>
Capital and reserves			
Called up share capital:		1	1
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		(204,363)	(265,304)
Total Shareholders' funds:		<u>(204,362)</u>	<u>(265,303)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 February 2020
and signed on behalf of the board by:**

Name: Martin Petersson
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Turnover Policy Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets depreciation policy

Tangible Fixed Assets Policy Tangible fixed assets are measured at cost, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases: Leasehold land and buildings is depreciated over the period of the lease. Plant and equipment is depreciated by 33% annually in a straight line. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Intangible fixed assets amortisation policy

Intangible Fixed Assets - Goodwill (Amortisation) Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 5 years. For the purposes of impairment testing, goodwill is allocated to the cash-generating units expected to benefit from the acquisition. Cash-generating units to which goodwill has been allocated are tested for impairment at least annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than the carrying amount of the unit, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to 1 Accounting policies the unit and then to the other assets of the unit pro-rata on the basis of the carrying amount of each asset in the unit.

Other accounting policies

Employee Benefits The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits. Retirement Benefits For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments. Leases Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease. Foreign Exchange Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction, or, if the asset or liability is measured at fair value, the rate when that fair value was determined. All translation differences are taken to profit or loss, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income.

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Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	19	18

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Notes to the Financial Statements

for the Period Ended 31 December 2019

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2019	24,994	38,444				63,438
Additions						
Disposals						
Revaluations						
Transfers						
At 31 December 2019	24,994	38,444				63,438
Depreciation						
At 1 January 2019	6,665	16,608				23,273
Charge for year	5,001	11,793				16,794
On disposals						
Other adjustments						
At 31 December 2019	11,666	28,401				40,067
Net book value						
At 31 December 2019	13,328	10,043				23,371
At 31 December 2018	18,329	21,836				40,165

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Notes to the Financial Statements for the Period Ended 31 December 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	325,675	330,097
Other debtors	62,744	94,150
Total	<u>388,419</u>	<u>424,247</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2019

5. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	669,598	832,815
Total	<u>669,598</u>	<u>832,815</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.