

REGISTERED NUMBER: 08901260 (England and Wales)

Principle Inventories Ltd

Abbreviated Unaudited Accounts

for the Period 19 February 2014 to 28 February 2015

WEDNESDAY



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COMPANIES HOUSE

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Principle Inventories Ltd (Registered number: 08901260)

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for the Period 19 February 2014 to 28 February 2015

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Principle Inventories Ltd

Company Information

for the Period 19 February 2014 to 28 February 2015

**DIRECTOR:**

Mrs L M Shrubshall

**SECRETARY:**

Mrs L M Shrubshall

**REGISTERED OFFICE:**

39 Rosemead  
Green Meadow  
CWMBRAN  
Torfaen  
NP44 5BN

**REGISTERED NUMBER:**

08901260 (England and Wales)

**ACCOUNTANTS:**

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Principle Inventories Ltd (Registered number: 08901260)

Abbreviated Balance Sheet

28 February 2015

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		502
<b>CURRENT ASSETS</b>			
Debtors		2,240	
<b>CREDITORS</b>			
Amounts falling due within one year		2,629	
<b>NET CURRENT LIABILITIES</b>			(389)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			113
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			13
<b>SHAREHOLDERS' FUNDS</b>			113

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 November 2015 and were signed by:



Mrs L M Shrubshall - Director

The notes form part of these abbreviated accounts

• Notes to the Abbreviated Accounts  
for the Period 19 February 2014 to 28 February 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	750
At 28 February 2015	750
<b>DEPRECIATION</b>	
Charge for period	248
At 28 February 2015	248
<b>NET BOOK VALUE</b>	
At 28 February 2015	502

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 28 February 2015:

	£
<b>Mrs L M Shrubshall</b>	
Balance outstanding at start of period	-
Amounts advanced	9,970
Amounts repaid	(8,500)
Balance outstanding at end of period	<u>1,470</u>