

REGISTERED NUMBER: 08901236 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

RCAM PACKAGING LIMITED

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FOR THE YEAR ENDED 31 MAY 2018**

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RCAM PACKAGING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS:

R L Bentham
Mrs C Bentham

REGISTERED OFFICE:

2 Mill Road
Haverhill
Suffolk
CB9 8BD

REGISTERED NUMBER:

08901236 (England and Wales)

ACCOUNTANTS:

Hackett Griffey LLP
Chartered Certified Accountants
2 Mill Road
Haverhill
Suffolk
CB9 8BD

BALANCE SHEET
31 MAY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,907		2,077
CURRENT ASSETS					
Stocks		21,332		12,876	
Debtors	5	26,146		60,512	
Cash at bank		<u>3,371</u>		<u>15,896</u>	
		50,849		89,284	
CREDITORS					
Amounts falling due within one year	6	<u>51,589</u>		<u>88,787</u>	
NET CURRENT (LIABILITIES)/ASSETS			(740)		497
TOTAL ASSETS LESS CURRENT LIABILITIES			1,167		2,574
PROVISIONS FOR LIABILITIES			<u>363</u>		<u>395</u>
NET ASSETS			<u>804</u>		<u>2,179</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>803</u>		<u>2,178</u>
SHAREHOLDERS' FUNDS			<u>804</u>		<u>2,179</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2018 and were signed on its behalf by:

R L Bentham - Director

Mrs C Bentham - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. **STATUTORY INFORMATION**

RCAM Packaging Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2017	3,400	-	3,400
Additions	-	883	883
At 31 May 2018	<u>3,400</u>	<u>883</u>	<u>4,283</u>
DEPRECIATION			
At 1 June 2017	1,323	-	1,323
Charge for year	850	203	1,053
At 31 May 2018	<u>2,173</u>	<u>203</u>	<u>2,376</u>
NET BOOK VALUE			
At 31 May 2018	<u>1,227</u>	<u>680</u>	<u>1,907</u>
At 31 May 2017	<u>2,077</u>	<u>-</u>	<u>2,077</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	14,914	53,709
Other debtors	<u>11,232</u>	<u>6,803</u>
	<u>26,146</u>	<u>60,512</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	8,387	46,973
Taxation and social security	5,573	7,439
Other creditors	<u>37,629</u>	<u>34,375</u>
	<u>51,589</u>	<u>88,787</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.