

**SUGAR CUBE (UK) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

SUGAR CUBE (UK) LIMITED
UNAUDITED ACCOUNTS
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SUGAR CUBE (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Director	Wenda Shi
Company Number	08899449 (England and Wales)
Registered Office	Suite 9.05 Exchange Tower 1 Harbour Exchange Square London E14 9GE
Accountants	Fortune UK Accountants Ltd 4a Nelson Road London GB SE10 9JB

SUGAR CUBE (UK) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,199	1,754
Current assets			
Inventories		1,300	2,500
Debtors	5	18,251	15,154
Cash at bank and in hand		50,200	57,168
		69,751	74,822
Creditors: amounts falling due within one year	6	(33,807)	(30,621)
Net current assets		35,944	44,201
Total assets less current liabilities		38,143	45,955
Creditors: amounts falling due after more than one year	7	(45,021)	(50,000)
Net liabilities		(6,878)	(4,045)
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(6,978)	(4,145)
Shareholders' funds		(6,878)	(4,045)

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 July 2022 and were signed on its behalf by

Wenda Shi
Director

Company Registration No. 08899449

SUGAR CUBE (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

SUGAR CUBE (UK) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08899449. The registered office is Suite 9.05 Exchange Tower, 1 Harbour Exchange Square, London, E14 9GE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: 15% on Straight line basis

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 December 2020	6,194
Additions	1,617
At 30 November 2021	7,811
Depreciation	
At 1 December 2020	4,440
Charge for the year	1,172
At 30 November 2021	5,612
Net book value	
At 30 November 2021	2,199
At 30 November 2020	1,754

SUGAR CUBE (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

	2021	2020
	£	£
5 Debtors: amounts falling due within one year		
VAT	2,751	1,370
Trade debtors	-	6,644
Accrued income and prepayments	-	3,640
Other debtors	-	3,500
	2,751	15,154
Debtors: amounts falling due after more than one year		
Other debtors	15,500	-
6 Creditors: amounts falling due within one year		
Trade creditors	-	8,487
Taxes and social security	3,732	1,563
Other creditors	5,431	3,122
Loans from directors	20,994	1,640
Accruals	3,650	15,809
	33,807	30,621
7 Creditors: amounts falling due after more than one year		
Bank loans	45,021	50,000
8 Share capital		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 10 (2020: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.