

REGISTERED NUMBER: 08898614 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
BRISTOLIAN PROPERTIES LIMITED

Sargeant Partnership LLP
Chartered Accountants
and Statutory Auditors
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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FOR THE YEAR ENDED 30 JUNE 2021**

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BRISTOLIAN PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTOR: R J Sheppard

SECRETARY: Ms S Sheppard

REGISTERED OFFICE: Units 5, 6 & 7
Ashley Trading Estate
Ashley Parade
Bristol
Avon
BS2 9XS

REGISTERED NUMBER: 08898614 (England and Wales)

AUDITORS: Sargeant Partnership LLP
Chartered Accountants
and Statutory Auditors
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

BRISTOLIAN PROPERTIES LIMITED (REGISTERED NUMBER: 08898614)**BALANCE SHEET
30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		2,595,368		2,658,672
Investment property	6		<u>475,000</u>		<u>475,000</u>
			3,070,368		3,133,672
CURRENT ASSETS					
Debtors	7	5,000		34,615	
Cash at bank		<u>764,777</u>		<u>301,384</u>	
		769,777		335,999	
CREDITORS					
Amounts falling due within one year	8	<u>69,615</u>		<u>67,020</u>	
NET CURRENT ASSETS			<u>700,162</u>		<u>268,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,770,530		3,402,651
CREDITORS					
Amounts falling due after more than one year	9		(3,508,533)		(3,220,281)
PROVISIONS FOR LIABILITIES	11		<u>(70,566)</u>		<u>(45,200)</u>
NET ASSETS			<u>191,431</u>		<u>137,170</u>
CAPITAL AND RESERVES					
Called up share capital	12		5,000		5,000
Non Distributable retained					
Earnings bfwd	13		124,500		124,500
Retained earnings	13		<u>61,931</u>		<u>7,670</u>
SHAREHOLDERS' FUNDS			<u>191,431</u>		<u>137,170</u>

The notes form part of these financial statements

BRISTOLIAN PROPERTIES LIMITED (REGISTERED NUMBER: 08898614)

BALANCE SHEET - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 January 2022 and were signed by:

R J Sheppard - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Bristolian Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company.

Preparation of consolidated financial statements

The financial statements contain information about Bristolian Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, JSB Companies Limited, .

Critical accounting judgements and key sources of estimation uncertainty

In the application of the companies accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in these accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% per annum on cost
Assets under construction	- 2% per annum on cost
Plant and machinery	- 10% per annum on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

Short term employee benefits, including holiday entitlement and other non-monetary benefits, and contributions to personal pension schemes are recognised as an expense in the period in which they are incurred.

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short-term deposits with an original maturity date of three months or less.

Income

Income represents rent receivable net of VAT. Income is recognised on a straightline basis over the period of the rental.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

4. AUDITORS' REMUNERATION

	2021 £	2020 £
Fees payable to the company's auditors for the audit of the company's financial statements	<u>2,250</u>	<u>1,650</u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Assets under construction £	Plant and machinery £	Totals £
COST				
At 1 July 2020	1,694,118	999,764	270,489	2,964,371
Additions	-	-	18,003	18,003
At 30 June 2021	<u>1,694,118</u>	<u>999,764</u>	<u>288,492</u>	<u>2,982,374</u>
DEPRECIATION				
At 1 July 2020	176,795	4,999	123,905	305,699
Charge for year	<u>33,882</u>	<u>19,996</u>	<u>27,429</u>	<u>81,307</u>
At 30 June 2021	<u>210,677</u>	<u>24,995</u>	<u>151,334</u>	<u>387,006</u>
NET BOOK VALUE				
At 30 June 2021	<u>1,483,441</u>	<u>974,769</u>	<u>137,158</u>	<u>2,595,368</u>
At 30 June 2020	<u>1,517,323</u>	<u>994,765</u>	<u>146,584</u>	<u>2,658,672</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2020 and 30 June 2021	<u>475,000</u>
NET BOOK VALUE	
At 30 June 2021	<u>475,000</u>
At 30 June 2020	<u>475,000</u>

The Investment Property comprises of 232 Cheltenham Road, Bristol, BS6 5QU. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the directors as at 30 June 2021. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

BRISTOLIAN PROPERTIES LIMITED (REGISTERED NUMBER: 08898614)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021****7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>5,000</u>	<u>34,615</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	50,279	50,180
Taxation and social security	-	6,575
Other creditors	<u>19,336</u>	<u>10,265</u>
	<u>69,615</u>	<u>67,020</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	1,150,656	1,199,820
Amounts owed to group undertakings	<u>2,357,877</u>	<u>2,020,461</u>
	<u>3,508,533</u>	<u>3,220,281</u>

10. SECURED DEBTS

HSBC Bank PLC holds a floating charge with a negative pledge on all the assets, property or undertaking of the company. Units 5, 6 & 7 Ashley Trading Estate contains a negative pledge.

11. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax		
Accelerated capital allowances	<u>70,566</u>	<u>45,200</u>

	Deferred tax
	£
Balance at 1 July 2020	45,200
Provided during year	<u>25,366</u>
Balance at 30 June 2021	<u>70,566</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

11. PROVISIONS FOR LIABILITIES - continued

The deferred tax balance is made up of a liability for capital allowances of (£136,625) and an asset due to corporation tax losses carried forward of £66,059.

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2021 £	2020 £
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

13. RESERVES

	Retained earnings £	Non Distributable retained Earnings bfwd £	Totals £
At 1 July 2020	7,670	124,500	132,170
Profit for the year	<u>54,261</u>		<u>54,261</u>
At 30 June 2021	<u>61,931</u>	<u>124,500</u>	<u>186,431</u>

14. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Gary Sargeant (Senior Statutory Auditor)
for and on behalf of Sargeant Partnership LLP

15. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

16. ULTIMATE PARENT COMPANY

The parent and ultimate parent company is JSB Companies Limited, a company registered in England and Wales.

The results of this company are included in the consolidated accounts of JSB Companies Limited and the consolidated accounts are available to view at Companies House.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

17. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Richard Sheppard by virtue of his shareholding in JSB Companies Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.