

**EDITION RECORDS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Edition Records Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Edition Records Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 08897518

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		-		2,245
Tangible Assets	<b>5</b>		39,298		6,007
			39,298		8,252
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	44,757		44,757	
Debtors	<b>7</b>	16,644		30,225	
Cash at bank and in hand		98,594		183,196	
		159,995		258,178	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(135,795 )		(167,515 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			24,200		90,663
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			63,498		98,915
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>	(31,256 )		-	
<b>NET ASSETS</b>			32,242		98,915
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	10,000		10,000	
Share premium account		95,111		95,111	
Profit and Loss Account		(72,869 )		(6,196 )	
<b>SHAREHOLDERS' FUNDS</b>			32,242		98,915

**Edition Records Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr David Stapleton

Director

26/12/2023

The notes on pages 3 to 5 form part of these financial statements.

**Edition Records Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Edition Records Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08897518 . The registered office is 303 The Pill Box 115 Coventry Road, London, E2 6GH.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 6 (2022: 6)

**Edition Records Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	56,111
As at 31 March 2023	56,111
<b>Amortisation</b>	
As at 1 April 2022	53,866
Provided during the period	2,245
As at 31 March 2023	56,111
<b>Net Book Value</b>	
As at 31 March 2023	-
As at 1 April 2022	2,245

**5. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2022	-	1,490	12,299	13,789
Additions	45,923	-	-	45,923
As at 31 March 2023	45,923	1,490	12,299	59,712
<b>Depreciation</b>				
As at 1 April 2022	-	1,055	6,727	7,782
Provided during the period	9,185	373	3,074	12,632
As at 31 March 2023	9,185	1,428	9,801	20,414
<b>Net Book Value</b>				
As at 31 March 2023	36,738	62	2,498	39,298
As at 1 April 2022	-	435	5,572	6,007

**6. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods	44,757	44,757
	44,757	44,757

**Edition Records Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**7. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	7,849	11,642
Prepayments and accrued income	1,305	-
Other debtors	2,029	15,509
VAT	5,461	3,074
	<u>16,644</u>	<u>30,225</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	19,760	19,299
Other taxes and social security	-	216
Other creditors	86,495	110,736
PAYE	5,025	2,937
Pension liability	167	403
Accruals and deferred income	-	27,779
Directors' loan accounts	24,348	6,145
	<u>135,795</u>	<u>167,515</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other loans	31,256	-
	<u>31,256</u>	<u>-</u>

**10. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.