

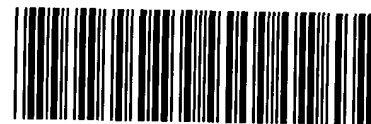
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

MONDAY



\*AA48N9DK\*

A06

10/05/2021

#24

COMPANIES HOUSE

### 1 Company details

Company number 0 8 8 9 6 8 5 0

Company name in full Iyengar Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Phillip A

Surname Roberts

### 3 Liquidator's address

Building name/number Sterling Ford

Street Centurion Court

Post town 83 Camp Road

County/Region St. Albans

Postcode A L 1 5 J N

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

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## Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 0	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

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## Progress report

☒ The progress report is attached

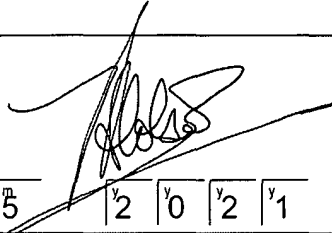
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## Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Fedai Eren**

Company name **Phillip A Roberts**

Address **Centurion Court**

**83 Camp Road**

Post town **St Albans**

County/Region

Postcode

**A L 1 5 J N**

Country

DX

Telephone

**01727 811 161**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

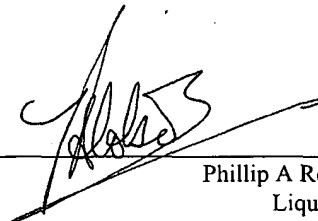
For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Iyengar Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 09/03/2020 To 08/03/2021 £	From 09/03/2020 To 08/03/2021 £
	<b>ASSET REALISATIONS</b>		
	Cash at Bank	121.60	121.60
16,000.00	Debtors	16,000.00	16,000.00
144,296.00	Loans and Advances	144,296.00	144,296.00
		<u>160,417.60</u>	<u>160,417.60</u>
	<b>COST OF ADMINISTRATION</b>		
(2,999.00)	Liquidators Fees	2,675.00	2,675.00
	Liquidators Outlays	542.00	542.00
		<u>(3,217.00)</u>	<u>(3,217.00)</u>
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	156,786.60	156,786.60
		<u>(156,786.60)</u>	<u>(156,786.60)</u>
<u>157,297.00</u>		<u>414.00</u>	<u>414.00</u>
	<b>REPRESENTED BY</b>		
	Bank 1 - Current		364.00
	VAT Irrecoverable		50.00
			<u>414.00</u>

Note:

  
Phillip A Roberts  
Liquidator

## IYENGAR LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION ("the Company")

**Liquidator's First Progress Report to Members pursuant to Section 92A of the Insolvency Act 1986 including the receipts, payments and distributions made for the period from 9<sup>th</sup> March 2020 to 8<sup>th</sup> March 2021.**

### Progress Report

I was appointed Liquidator of the Company on 9 March 2020 and this is my first progress report to the members of the Company, showing how the liquidation has been conducted. The report covers the period from 9 March 2020 to 8 March 2021.

### Tax Clearance

I am seeking tax clearance from HM Revenue & Customs and once received shall be in a position to conclude the administration.

### Interim Distribution

The members of the Company have received a total capital distribution of £156,786.60 equating to £78,393.30 for each share held in the Company, which was paid as follows:-

<u>Member</u>	<u>No. Of Shares</u>	<u>Distribution Type</u>	<u>Amount Per Share £</u>	<u>Total Distribution Made £</u>	<u>Distribution Date</u>
<u>Interim Distribution</u>					
Ordinary Shareholders	2	In Specie	78,393.30	156,786.60	10/03/2020
Total	2		78,393.30	156,786.60	

### Fee Information

The Liquidator's fees were fixed by members in the initial sum of £1,500.00 plus VAT and disbursements of £542.00 plus VAT as per Sterling Ford's Scale of Charges dated 1 February 2020. To date the sum of £1,500.00 plus VAT and disbursements of £542.00 plus VAT have been invoiced to the Company but paid directly by the Members.

The following disbursements have been incurred in this matter: -

	<u>Net £</u>	<u>VAT £</u>	<u>Gross £</u>
<b><u>Category 1 Disbursements (Third Party)</u></b>			
Advertising	237.00		
Insurance	255.00		
Total	492.00	47.40	539.40
<b><u>Category 2 Disbursements</u></b> (For the basis on which these charges have been calculated, please refer to our Terms & Scale of Charges dated 1 February 2020)			
Sterling Ford (Photocopies, Facsimile, Companies House Searches etc.)	50.00	10.00	60.00
Total Category 1 & 2 Disbursements	542.00	57.40	599.40
Drawn to date			599.40
Balance due (Inc. VAT)			<u>NIL</u>

### Estimated further costs

In accordance with Sterling Ford Terms & Scale of Charges, further charges may be made for work performed that is not included in the set fee of £1,500 plus VAT, as follows:

- (1) The member opted into Sterling Ford's Indemnity Scheme to enable the liquidator to make an early distribution for a set fee of £500 plus VAT.
- (2) My charges for claiming the VAT refund was a set fee of £75 plus VAT, which was agreed by members.
- (3) Deed of Assignment re Book Debts was a set fee of £350 plus VAT, which was agreed by members.
- (4) When a liquidation cannot be concluded within a period of 12 months, I am required by Insolvency Law to prepare and file an annual progress report. My charges for preparing, submitting and filing this annual progress report and return is a set fee of **£250** plus VAT (to be agreed by members).

Accordingly, I would advise that my additional set fees as approved by members are;

Activity	Total
Indemnity Scheme Fee	£500.00
Application for VAT refund	£75.00
Deed of Assignment Fee	£350.00
Progress Report Fee	£250.00
Total	£1,175.00
VAT	£235.00
Total	£1,410.00

### Timescale for concluding winding up and declaring and paying final dividend

As soon as tax clearance can be obtained, I will conclude my administration.

I would advise you that I am bound by the Insolvency Code of Ethics in relation to the work performed for each insolvency appointment I hold and would inform you that my firm's Complaints Handling Policy may be found at the following link <http://sterlingford.co.uk/complaints.html>. Insolvency Practitioner's code of ethics can also be found at the following link <https://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code>

Finally, I would refer you to this firm's policies regarding the protection and retention of personal data, which may be viewed at [www.sterlingford.co.uk/privacy.html](http://www.sterlingford.co.uk/privacy.html)

Yours faithfully



.....  
**PHILLIP A ROBERTS**  
**LIQUIDATOR**

Dated: 6 May 2021