

**REGISTERED NUMBER: 08887639 (England and Wales)**

**AMENDED  
Unaudited Financial Statements  
for the Year Ended 29 September 2018**

**for**

**Artemis Recoveries Limited**

SATURDAY



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08/06/2019  
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**Artemis Recoveries Limited**

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for the Year Ended 29 September 2018**

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**Artemis Recoveries Limited**

**Company Information  
for the Year Ended 29 September 2018**

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**DIRECTOR:**

J N Davies

**REGISTERED OFFICE:**

2 Pavilion Court  
600 Pavilion Drive  
Northampton Business Park  
Northampton  
Northamptonshire  
NN4 7SL

**REGISTERED NUMBER:**

08887639 (England and Wales)

**ACCOUNTANTS:**

Harris & Co  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

Artemis Recoveries Limited (Registered number: 08887639)

Balance Sheet  
29 September 2018

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,196		4,984
Investments	5		<u>76</u>		<u>-</u>
			7,272		4,984
<b>CURRENT ASSETS</b>					
Debtors	6	801,291		534,285	
Cash at bank and in hand		<u>11,938</u>		<u>121,171</u>	
		813,229		655,456	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>705,717</u>		<u>560,065</u>	
<b>NET CURRENT ASSETS</b>			<u>107,512</u>		<u>95,391</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>114,784</u>		<u>100,375</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50,000		1
Retained earnings			<u>64,784</u>		<u>100,374</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>114,784</u>		<u>100,375</u>

The notes form part of these financial statements

**Artemis Recoveries Limited (Registered number: 08887639)**

**Balance Sheet - continued**  
**29 September 2018**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 June 2019 and were signed by:

A handwritten signature in black ink, appearing to be 'J N Davies', with a long horizontal flourish extending to the right.

J N Davies - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Artemis Recoveries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 3).

Artemis Recoveries Limited

Notes to the Financial Statements - continued  
for the Year Ended 29 September 2018

4. TANGIBLE FIXED ASSETS

	Contractor equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 30 September 2017	274	6,886	7,160
Additions	<u>-</u>	<u>4,859</u>	<u>4,859</u>
At 29 September 2018	<u>274</u>	<u>11,745</u>	<u>12,019</u>
<b>DEPRECIATION</b>			
At 30 September 2017	17	2,159	2,176
Charge for year	<u>69</u>	<u>2,578</u>	<u>2,647</u>
At 29 September 2018	<u>86</u>	<u>4,737</u>	<u>4,823</u>
<b>NET BOOK VALUE</b>			
At 29 September 2018	<u>188</u>	<u>7,008</u>	<u>7,196</u>
At 29 September 2017	<u>257</u>	<u>4,727</u>	<u>4,984</u>

5. FIXED ASSET INVESTMENTS

		Shares in group undertakings £
<b>COST</b>		
Additions		<u>76</u>
At 29 September 2018		<u>76</u>
<b>NET BOOK VALUE</b>		
At 29 September 2018		<u>76</u>



Artemis Recoveries Limited

Notes to the Financial Statements - continued  
for the Year Ended 29 September 2018

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017,
	£	£
Trade debtors	206,765	305,307
Amounts owed by group undertakings	248,551	211,436
Other debtors	<u>345,975</u>	<u>17,542</u>
	<u>801,291</u>	<u>534,285</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	38
Hire purchase contracts	-	16,063
Trade creditors	615,811	412,292
Taxation and social security	89,504	131,672
Other creditors	<u>402</u>	<u>-</u>
	<u>705,717</u>	<u>560,065</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Alem Property Management Ltd.