

COMPANY REGISTRATION NUMBER: 08884606

Spectrum OH Limited
Filleted Unaudited Financial Statements
31 March 2022

Spectrum OH Limited

Financial Statements

Year ended 31 March 2022

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Spectrum OH Limited

Officers and Professional Advisers

Director

Dr N Ratti

Registered office

3B Swallowfield Courtyard

Wolverhampton Road

Oldbury

West Midlands

United Kingdom

B69 2JG

Accountants

BSN Associates Limited

Chartered accountants

3B Swallowfield Courtyard

Wolverhampton Road

Oldbury

West Midlands

B69 2JG

Spectrum OH Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Spectrum OH Limited

Year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spectrum OH Limited for the year ended 31 March 2022, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of Spectrum OH Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Spectrum OH Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spectrum OH Limited and its director for our work or for this report.

It is your duty to ensure that Spectrum OH Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Spectrum OH Limited. You consider that Spectrum OH Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Spectrum OH Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BSN Associates Limited Chartered accountants

3B Swallowfield Courtyard Wolverhampton Road Oldbury West Midlands B69 2JG

21 December 2022

Spectrum OH Limited
Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible assets	5		225	300
Current assets				
Debtors	6	53,197		53,230
Cash at bank and in hand		300		397
		-----		-----
		53,497		53,627
Creditors: amounts falling due within one year	7	52,636		53,608
		-----		-----
Net current assets			861	19
			-----	-----
Total assets less current liabilities			1,086	319
			-----	-----
Net assets			1,086	319
			-----	-----
Capital and reserves				
Called up share capital	8		1	1
Profit and loss account	9		1,085	318
			-----	-----
Shareholders funds			1,086	319
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Spectrum OH Limited

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 21 December 2022
, and are signed on behalf of the board by:

Dr N Ratti

Director

Company registration number: 08884606

Spectrum OH Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3B Swallowfield Courtyard, Wolverhampton Road, Oldbury, West Midlands, B69 2JG, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a small entity as defined in FRS102 and section 382 of the Companies Act 2006 and has taken advantage of the disclosure exemptions available under paragraph 1A.7 of FRS102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 April 2021 and 31 March 2022	1,482	1,482
	-----	-----
Depreciation		
At 1 April 2021	1,182	1,182
Charge for the year	75	75
	-----	-----
At 31 March 2022	1,257	1,257
	-----	-----
Carrying amount		
At 31 March 2022	225	225
	-----	-----
At 31 March 2021	300	300
	-----	-----
6. Debtors		
	2022	2021
	£	£
Trade debtors	30,099	31,671
Prepayments and accrued income	178	176
Director's loan account	13,699	12,539
Other debtors	9,221	8,844
	-----	-----
	53,197	53,230
	-----	-----

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	10,300	12,450
Corporation tax	41,389	40,400
Other creditors	947	758
	-----	-----
	52,636	53,608
	-----	-----

8. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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9. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

10. Director's advances, credits and guarantees

At the year end Dr Ratti owed the company £13,699 (2021: £12,539), this amount is unsecured and interest free. He received advances of £238,529 (2021: £231,803) and made repayments of £237,369 (2021: £238,830).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.