

REGISTERED NUMBER: 08875947 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Wilson Roof Truss Ltd

Contents of the Financial Statements
for the year ended 31 December 2017

	Page
Company information	1
Abridged statement of financial position	2
Notes to the financial statements	4

Wilson Roof Truss Ltd

Company Information

for the year ended 31 December 2017

Directors:

P Wilson
R Wilson

Registered office:

Old Engineering Works
Derby Road
Clay Cross
Chesterfield
Derbyshire
S45 9AG

Registered number:

08875947 (England and Wales)

Wilson Roof Truss Ltd (Registered number: 08875947)**Abridged Statement of Financial Position**

31 December 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		106,573		125,895
Current assets					
Stocks		18,833		26,044	
Debtors		162,475		130,750	
Cash at bank		300,637		259,244	
		<u>481,945</u>		<u>416,038</u>	
Creditors					
Amounts falling due within one year		358,852		303,769	
Net current assets			<u>123,093</u>		<u>112,269</u>
Total assets less current liabilities			<u>229,666</u>		<u>238,164</u>
Creditors					
Amounts falling due after more than one year			-		(23,766)
Provisions for liabilities			<u>(19,183)</u>		<u>(25,179)</u>
Net assets			<u>210,483</u>		<u>189,219</u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			210,481		189,217
Shareholders' funds			<u>210,483</u>		<u>189,219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Wilson Roof Truss Ltd (Registered number: 08875947)

Abridged Statement of Financial Position - continued

31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of financial position for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

P Wilson - Director

R Wilson - Director

Notes to the Financial Statements

for the year ended 31 December 2017

1. STATUTORY INFORMATION

Wilson Roof Truss Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 5).

Notes to the Financial Statements - continued

for the year ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Totals £
Cost	
At 1 January 2017	150,206
Additions	1,105
At 31 December 2017	<u>151,311</u>
Depreciation	
At 1 January 2017	24,311
Charge for year	20,427
At 31 December 2017	<u>44,738</u>
Net book value	
At 31 December 2017	<u>106,573</u>
At 31 December 2016	<u>125,895</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.