

COMPANY REGISTRATION NUMBER: 08875927

**Allpaytel Global Ventures Limited**  
**Filleted Unaudited Financial Statements**  
**31 January 2022**

# Allpaytel Global Ventures Limited

## Statement of Financial Position

31 January 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	6,895	8,620
<b>Current assets</b>			
Debtors	5	1,498	1,477
Cash at bank and in hand		11,272	11,907
		<u>12,770</u>	<u>13,384</u>
<b>Creditors: amounts falling due within one year</b>	6	79,161	79,161
		<u>-----</u>	<u>-----</u>
<b>Net current liabilities</b>		66,391	65,777
		<u>-----</u>	<u>-----</u>
<b>Total assets less current liabilities</b>		( 59,496)	( 57,157)
<b>Provisions</b>			
Taxation including deferred tax		1,182	1,182
		<u>-----</u>	<u>-----</u>
<b>Net liabilities</b>		( 60,678)	( 58,339)
		<u>-----</u>	<u>-----</u>
<b>Capital and reserves</b>			
Called up share capital		125	125
Profit and loss account		( 60,803)	( 58,464)
		<u>-----</u>	<u>-----</u>
<b>Shareholders deficit</b>		( 60,678)	( 58,339)
		<u>-----</u>	<u>-----</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Allpaytel Global Ventures Limited**

## **Statement of Financial Position** *(continued)*

**31 January 2022**

These financial statements were approved by the board of directors and authorised for issue on 28 October 2022 , and are signed on behalf of the board by:

Mrs B Kotecha

Director

Company registration number: 08875927

# **Allpaytel Global Ventures Limited**

## **Notes to the Financial Statements**

### **Year ended 31 January 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Agincourt Villas, Uxbridge Road, Hillingdon, Middlesex, UB10 0NX.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
Equipment	-	20% reducing balance

## 4. Tangible assets

	Plant and machinery £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 February 2021 and 31 January 2022</b>	15,851 -----	8,126 -----	<b>23,977</b> -----
<b>Depreciation</b>			
At 1 February 2021	9,605	5,752	<b>15,357</b>
Charge for the year	1,250 -----	475 -----	<b>1,725</b> -----
<b>At 31 January 2022</b>	10,855 -----	6,227 -----	<b>17,082</b> -----
<b>Carrying amount</b>			
<b>At 31 January 2022</b>	4,996 -----	1,899 -----	<b>6,895</b> -----
At 31 January 2021	6,246 -----	2,374 -----	8,620 -----

## 5. Debtors

	<b>2022</b>	2021
	£	£
Other debtors	<b>1,498</b> -----	1,477 -----

## 6. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	£	£
Other creditors	<b>79,161</b> -----	79,161 -----

## 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2022			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mrs B Kotecha	—	—	—
	----	----	----
2021			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mrs B Kotecha	—	( 2,531)	( 2,531)
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## 8. Related party transactions

The company was under the control of the director. No transactions with related parties were undertaken such as are required to be disclosed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.