

**SEANPONG TYRES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022**

SEANPONG TYRES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**SEANPONG TYRES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022**

Directors

Mr.Sean Frimpong

Company Number

08875915 (England and Wales)

Registered Office

4 RAILWAY STREET
HUDDERSFIELD
HD1 1JP
ENGLAND

Accountants

West Yorkshire Accountancy Services
4 Railway Street
Huddersfield
West Yorkshire
HD1 1JP

SEANPONG TYRES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	48,149	50,379
Current assets			
Inventories		25,000	20,000
Debtors	5	44,315	-
Cash at bank and in hand		171,401	185,090
		<u>240,716</u>	<u>205,090</u>
Creditors: amounts falling due within one year	6	(26,433)	(108,486)
Net current assets		<u>214,283</u>	<u>96,604</u>
Total assets less current liabilities		262,432	146,983
Creditors: amounts falling due after more than one year	7	(128,288)	(57,235)
Net assets		<u>134,144</u>	<u>89,748</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		134,044	89,648
Shareholders' funds		<u>134,144</u>	<u>89,748</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 April 2022 and were signed on its behalf by

Mr. Sean Frimpong
Director

Company Registration No. 08875915

SEANPONG TYRES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

SEANPONG TYRES LTD is a private company, limited by shares, registered in England and Wales, registration number 08875915. The registered office is 4 RAILWAY STREET, HUDDERSFIELD, HD1 1JP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance basis
Fixtures & fittings	15% reducing balance basis

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 February 2021	63,709	27,652	91,361
Additions	-	9,939	9,939
At 31 January 2022	63,709	37,591	101,300
Depreciation			
At 1 February 2021	32,494	8,488	40,982
Charge for the year	7,804	4,365	12,169
At 31 January 2022	40,298	12,853	53,151
Net book value			
At 31 January 2022	23,411	24,738	48,149
At 31 January 2021	31,215	19,164	50,379

5 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	44,315	-

SEANPONG TYRES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	6,959	6,233
Taxes and social security	17,974	16,021
Loans from directors	-	84,432
Accruals	1,500	1,800
	<u>26,433</u>	<u>108,486</u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	47,197	50,000
Obligations under finance leases and hire purchase contracts	6,071	7,235
Loans from directors	75,020	-
	<u>128,288</u>	<u>57,235</u>

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).

