Company Registration No. 08875915 (England and Wales)

SEANPONG TYRES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

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SEANPONG TYRES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

Directors	Mr.Sean Frimpong
Company Number	08875915 (England and Wales)
Registered Office	4 RAILWAY STREET HUDDERSFIELD HD1 1JP ENGLAND
Accountants	West Yorkshire Accountancy Services 4 Railway Street Huddersfield West Yorkshire HD1 1JP

SEANPONG TYRES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	50,379	55,521
Current assets			
Inventories		20,000	80,250
Cash at bank and in hand		185,090	118,952
		205,090	199,202
Creditors: amounts falling due within one year	5	(108,486)	(189,736)
Net current assets		96,604	9,466
Total assets less current liabilities		146,983	64,987
Creditors: amounts falling due after more than one year	6	(57,235)	(8,399)
Net assets		89,748	56,588
Capital and reserves			
Called up share capital		100	100
Profit and loss account		89,648	56,488
Shareholders' funds		89,748	56,588

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2021 and were signed on its behalf by

Mr.Sean Frimpong
Director

Company Registration No. 08875915

SEANPONG TYRES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

SEANPONG TYRES LTD is a private company, limited by shares, registered in England and Wales, registration number 08875915. The registered office is 4 RAILWAY STREET, HUDDERSFIELD, HD1 1JP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance basis
Fixtures & fittings	15% reducing balance basis

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2020	63,709	19,007	82,716
Additions	-	8,645	8,645
At 31 January 2021	63,709	27,652	91,361
Depreciation			
At 1 February 2020	22,089	5,106	27,195
Charge for the year	10,405	3,382	13,787
At 31 January 2021	32,494	8,488	40,982
Net book value			
At 31 January 2021	31,215	19,164	50,379
At 31 January 2020	41,620	13,901	55,521

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	6,233	-
Trade creditors	-	55,421
Taxes and social security	16,021	11,957
Other creditors	-	30,000
Loans from directors	84,432	90,858
Accruals	1,800	1,500
	108,486	189,736

6 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	50,000	-
Obligations under finance leases and hire purchase contracts	7,235	8,399
	57,235	8,399

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).