

**SEANPONG TYRES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**

SEANPONG TYRES LTD
UNAUDITED ACCOUNTS
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**SEANPONG TYRES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

Directors

Mr.Sean Frimpong

Company Number

08875915 (England and Wales)

Registered Office

4 RAILWAY STREET
HUDDERSFIELD
HD1 1JP
ENGLAND

Accountants

West Yorkshire Accountancy Services
4 Railway Street
Huddersfield
West Yorkshire
HD1 1JP

SEANPONG TYRES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	20,127	5,647
Current assets			
Inventories	5	110,350	43,525
Cash at bank and in hand		43,613	-
		<u>153,963</u>	<u>43,525</u>
Creditors: amounts falling due within one year	<u>6</u>	(162,601)	(49,046)
Net current liabilities		<u>(8,638)</u>	<u>(5,521)</u>
Total assets less current liabilities		11,489	126
Creditors: amounts falling due after more than one year	<u>7</u>	(10,520)	-
Net assets		<u>969</u>	<u>126</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		869	26
Shareholders' funds		<u>969</u>	<u>126</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 May 2018.

Mr. Sean Frimpong
Director

Company Registration No. 08875915

SEANPONG TYRES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Statutory information

SEANPONG TYRES LTD is a private company, limited by shares, registered in England and Wales, registration number 08875915. The registered office is 4 RAILWAY STREET, HUDDERSFIELD, HD1 1JP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance basis
Fixtures & fittings	15% reducing balance basis

SEANPONG TYRES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2017	7,800	1,615	9,415
Additions	20,220	3,642	23,862
Disposals	(7,800)	-	(7,800)
At 31 January 2018	20,220	5,257	25,477
Depreciation			
At 1 February 2017	3,361	407	3,768
Charge for the year	4,215	728	4,943
On disposals	(3,361)	-	(3,361)
At 31 January 2018	4,215	1,135	5,350
Net book value			
At 31 January 2018	16,005	4,122	20,127
At 31 January 2017	4,439	1,208	5,647

5 Inventories

	2018	2017
	£	£
Raw materials	110,350	43,525
	110,350	43,525

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	27,550	-
Taxes and social security	9,559	1,506
Other creditors	29,000	8,800
Loans from directors	94,992	36,912
Accruals	1,500	1,828
	162,601	49,046

7 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	10,520	-

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

