

**SEANPONG TYRES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020**

SEANPONG TYRES LTD
UNAUDITED ACCOUNTS
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**SEANPONG TYRES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020**

Directors

Mr.Sean Frimpong

Company Number

08875915 (England and Wales)

Registered Office

4 RAILWAY STREET
HUDDERSFIELD
HD1 1JP
ENGLAND

Accountants

West Yorkshire Accountancy Services
4 Railway Street
Huddersfield
West Yorkshire
HD1 1JP

SEANPONG TYRES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	55,521	20,608
Current assets			
Inventories	5	80,250	80,250
Cash at bank and in hand		118,952	105,438
		<u>199,202</u>	<u>185,688</u>
Creditors: amounts falling due within one year	<u>6</u>	(189,736)	(180,099)
Net current assets		<u>9,466</u>	<u>5,589</u>
Total assets less current liabilities		64,987	26,197
Creditors: amounts falling due after more than one year	<u>7</u>	(8,399)	(9,564)
Net assets		<u>56,588</u>	<u>16,633</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		56,488	16,533
Shareholders' funds		<u>56,588</u>	<u>16,633</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 March 2020.

Mr. Sean Frimpong
Director

Company Registration No. 08875915

SEANPONG TYRES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

1 Statutory information

SEANPONG TYRES LTD is a private company, limited by shares, registered in England and Wales, registration number 08875915. The registered office is 4 RAILWAY STREET, HUDDERSFIELD, HD1 1JP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance basis
Fixtures & fittings	15% reducing balance basis

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2019	20,220	11,257	31,477
Additions	43,489	7,750	51,239
At 31 January 2020	63,709	19,007	82,716
Depreciation			
At 1 February 2019	8,216	2,653	10,869
Charge for the year	13,873	2,453	16,326
At 31 January 2020	22,089	5,106	27,195
Net book value			
At 31 January 2020	41,620	13,901	55,521
At 31 January 2019	12,004	8,604	20,608

5 Inventories

	2020 £	2019 £
Raw materials	80,250	80,250
	80,250	80,250

SEANPONG TYRES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	55,421	41,440
Taxes and social security	11,957	9,308
Other creditors	30,000	29,000
Loans from directors	90,858	98,851
Accruals	1,500	1,500
	<hr/>	<hr/>
	189,736	180,099
	<hr/>	<hr/>

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	8,399	9,564

8 Average number of employees

During the year the average number of employees was 0 (2019: 7).

