

**SEANPONG TYRES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

**SEANPONG TYRES LTD**  
**UNAUDITED ACCOUNTS**  
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**SEANPONG TYRES LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2019**

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**Directors**

Mr.Sean Frimpong

**Company Number**

08875915 (England and Wales)

**Registered Office**

4 RAILWAY STREET  
HUDDERSFIELD  
HD1 1JP  
ENGLAND

**Accountants**

West Yorkshire Accountancy Services  
4 Railway Street  
Huddersfield  
West Yorkshire  
HD1 1JP

**SEANPONG TYRES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	20,608	20,127
<b>Current assets</b>			
Inventories	5	80,250	110,350
Cash at bank and in hand		105,438	43,613
		<u>185,688</u>	<u>153,963</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(180,099)	(162,601)
<b>Net current assets/(liabilities)</b>		<u>5,589</u>	<u>(8,638)</u>
<b>Total assets less current liabilities</b>		26,197	11,489
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(9,564)	(10,520)
<b>Net assets</b>		<u>16,633</u>	969
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		16,533	869
<b>Shareholders' funds</b>		<u>16,633</u>	969

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 July 2019.

Mr. Sean Frimpong  
Director

Company Registration No. 08875915

**SEANPONG TYRES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**1 Statutory information**

SEANPONG TYRES LTD is a private company, limited by shares, registered in England and Wales, registration number 08875915. The registered office is 4 RAILWAY STREET, HUDDERSFIELD, HD1 1JP, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance basis
Fixtures & fittings	15% reducing balance basis

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2018	20,220	5,257	25,477
Additions	-	6,000	6,000
At 31 January 2019	20,220	11,257	31,477
<b>Depreciation</b>			
At 1 February 2018	4,215	1,135	5,350
Charge for the year	4,001	1,518	5,519
At 31 January 2019	8,216	2,653	10,869
<b>Net book value</b>			
At 31 January 2019	12,004	8,604	20,608
At 31 January 2018	16,005	4,122	20,127

**5 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Raw materials	80,250	110,350
	80,250	110,350

**SEANPONG TYRES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	41,440	27,550
Taxes and social security	9,308	9,559
Other creditors	29,000	29,000
Loans from directors	98,851	94,992
Accruals	1,500	1,500
	<hr/>	<hr/>
	180,099	162,601
	<hr/>	<hr/>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	9,564	10,520

**8 Average number of employees**

During the year the average number of employees was 7 (2018: 7).

