

Registered number
08875824

Gasfix Plus Limited

Filleled Accounts

28 February 2019

Gasfix Plus Limited**Registered number:** 08875824**Balance Sheet****as at 28 February 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	5,901	6,557
Current assets			
Stocks		153,225	159,275
Debtors	3	19,750	3,975
Cash at bank and in hand		3,950	34,754
		<u>176,925</u>	<u>198,004</u>
Creditors: amounts falling due within one year	4	(162,904)	(188,726)
Net current assets		<u>14,021</u>	<u>9,278</u>
Net assets		<u>19,922</u>	<u>15,835</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		19,921	15,834
Shareholders' funds		<u>19,922</u>	<u>15,835</u>

The directors is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Mohammed Arif

Director

Approved by the board on 29 November 2019

Gasfix Plus Limited

Notes to the Accounts

for the year ended 28 February 2019

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2018	9,995
At 28 February 2019	<u>9,995</u>
Depreciation	
At 1 March 2018	3,438
Charge for the year	656
At 28 February 2019	<u>4,094</u>
Net book value	
At 28 February 2019	<u>5,901</u>
At 28 February 2018	6,557

3 Debtors	2019	2018
	£	£
Trade debtors	<u>19,750</u>	<u>3,975</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	9,481	-
Trade creditors	135,773	166,675
Corporation tax	883	1,280
Other taxes and social security costs	2,017	5,746
Other creditors	<u>14,750</u>	<u>15,025</u>
	<u>162,904</u>	<u>188,726</u>

5 Controlling party

The company is controlled by the director who owns 100% of the called up share capital.

6 Other information

Gasfix Plus Limited is a private company limited by shares and incorporated in England. Its registered office is:

170 Queen Street

Walsall

West Midlands

WS2 9NT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.