

REGISTERED NUMBER: 08875763 (England and Wales)

**Simply Bathrooms & Bedrooms
of Sherborne Limited
Financial Statements
for the Year Ended 31 March 2018**

**Simply Bathrooms & Bedrooms
of Sherborne Limited (Registered number: 08875763)**

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for the year ended 31 March 2018**

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**Simply Bathrooms & Bedrooms
of Sherborne Limited**

**Company Information
for the year ended 31 March 2018**

DIRECTORS:

A Helyar
Mrs J Helyar

REGISTERED OFFICE:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER:

08875763 (England and Wales)

ACCOUNTANTS:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

BANKERS:

Lloyds Bank plc
9 High Street
Yeovil
Somerset
BA20 1RN

**Simply Bathrooms & Bedrooms
of Sherborne Limited (Registered number: 08875763)**

**Statement of Financial Position
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		8,560		9,095
Property, plant and equipment	5		<u>2,453</u>		<u>2,886</u>
			11,013		11,981
CURRENT ASSETS					
Debtors	6	8,198		12,833	
Cash at bank		<u>49,239</u>		<u>30,837</u>	
		57,437		43,670	
CREDITORS					
Amounts falling due within one year	7	<u>50,909</u>		<u>42,019</u>	
NET CURRENT ASSETS			<u>6,528</u>		<u>1,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,541		13,632
PROVISIONS FOR LIABILITIES			<u>230</u>		<u>260</u>
NET ASSETS			<u>17,311</u>		<u>13,372</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>17,211</u>		<u>13,272</u>
SHAREHOLDERS' FUNDS			<u>17,311</u>		<u>13,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

A Helyar - Director

**Simply Bathrooms & Bedrooms
of Sherborne Limited (Registered number: 08875763)**

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

Simply Bathrooms & Bedrooms of Sherborne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures, fittings, equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

**Simply Bathrooms & Bedrooms
of Sherborne Limited (Registered number: 08875763)**

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

**Goodwill
£**

10,700

AMORTISATION

At 1 April 2017
Amortisation for year
At 31 March 2018

1,605

535

2,140

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

8,560

9,095

5. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 April 2017
and 31 March 2018

**Fixtures,
fittings,
equipment
£**

4,256

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

1,370

433

1,803

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

2,453

2,886

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Prepayments and accrued income

2018

£

7,522

676

8,198

2017

£

12,207

626

12,833

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors
UK corporation tax
Tax and social security costs
Directors' current accounts
Accruals and deferred income

2018

£

30,265

12,339

5,806

324

2,175

50,909

2017

£

17,826

14,007

7,276

795

2,115

42,019

8. OTHER FINANCIAL COMMITMENTS

The company has future operating lease commitments totalling £426.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £48,000 (2017 - £43,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.