

REGISTERED NUMBER: 08875763 (England and Wales)

**Simply Bathrooms & Bedrooms
of Sherborne Limited**

Financial Statements

for the Year Ended 31 March 2019

**Simply Bathrooms & Bedrooms
of Sherborne Limited (Registered number: 08875763)**

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for the year ended 31 March 2019**

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**Simply Bathrooms & Bedrooms
of Sherborne Limited**

**Company Information
for the year ended 31 March 2019**

DIRECTORS:

A Helyar
Mrs J Helyar

REGISTERED OFFICE:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER:

08875763 (England and Wales)

ACCOUNTANTS:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

BANKERS:

Lloyds Bank plc
9 High Street
Yeovil
Somerset
BA20 1RN

**Simply Bathrooms & Bedrooms
of Sherborne Limited (Registered number: 08875763)**

**Statement of Financial Position
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		8,025		8,560
Property, plant and equipment	5		2,509		<u>2,453</u>
			10,534		<u>11,013</u>
CURRENT ASSETS					
Debtors	6	34,181		8,198	
Cash at bank		4,009		<u>49,239</u>	
		38,190		57,437	
CREDITORS					
Amounts falling due within one year	7	48,118		<u>50,909</u>	
NET CURRENT (LIABILITIES)/ASSETS			(9,928)		<u>6,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			606		17,541
PROVISIONS FOR LIABILITIES			283		230
NET ASSETS			323		<u>17,311</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			223		<u>17,211</u>
SHAREHOLDERS' FUNDS			323		<u>17,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

A Helyar - Director

**Simply Bathrooms & Bedrooms
of Sherborne Limited (Registered number: 08875763)**

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Simply Bathrooms & Bedrooms of Sherborne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures, fittings, equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

**Simply Bathrooms & Bedrooms
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**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

4.	INTANGIBLE FIXED ASSETS	Goodwill £
	COST	
	At 1 April 2018	
	and 31 March 2019	<u>10,700</u>
	AMORTISATION	
	At 1 April 2018	2,140
	Amortisation for year	<u>535</u>
	At 31 March 2019	<u>2,675</u>
	NET BOOK VALUE	
	At 31 March 2019	<u>8,025</u>
	At 31 March 2018	<u>8,560</u>
5.	PROPERTY, PLANT AND EQUIPMENT	Fixtures, fittings, equipment £
	COST	
	At 1 April 2018	4,256
	Additions	<u>499</u>
	At 31 March 2019	<u>4,755</u>
	DEPRECIATION	
	At 1 April 2018	1,803
	Charge for year	<u>443</u>
	At 31 March 2019	<u>2,246</u>
	NET BOOK VALUE	
	At 31 March 2019	<u>2,509</u>
	At 31 March 2018	<u>2,453</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		2019
		£
	Trade debtors	10,864
	Directors' current accounts	22,576
	Prepayments and accrued income	<u>741</u>
		<u>34,181</u>
		2018
		£
		7,522
		-
		<u>676</u>
		<u>8,198</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		2019
		£
	Bank loans and overdrafts	9,250
	Trade creditors	24,487
	UK corporation tax	4,553
	Tax and social security costs	7,412
	Directors' current accounts	-
	Accruals and deferred income	<u>2,416</u>
		<u>48,118</u>
		2018
		£
		-
		30,265
		12,339
		5,806
		324
		<u>2,175</u>
		<u>50,909</u>
8.	OTHER FINANCIAL COMMITMENTS	
	The company has future operating lease commitments totalling £7,111.	

**Simply Bathrooms & Bedrooms
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**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
A Helyar and Mrs J Helyar		
Balance outstanding at start of year	-	-
Amounts advanced	22,576	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,576</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £35,000 (2018 - £48,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.