

# RDC Landscapes Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2017

# RDC Landscapes Limited

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# **RDC Landscapes Limited**

## **Company Information**

<b>Directors</b>	Mrs LC Cole Mr R D Cole
<b>Registered office</b>	The Corner House 2 High Street Aylesford Kent ME20 7BG
<b>Accountants</b>	Thompson Elphick Limited Chartered Certified Accountants The Corner House 2 High Street Aylesford Kent ME20 7BG

**RDC Landscapes Limited**  
**(Registration number: 08875747)**  
**Balance Sheet as at 28 February 2017**

	Note	2017	2016
		£	£
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	16,673	20,911
<b>Current assets</b>			
Cash at bank and in hand		7,044	7,305
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(10,650)</u>	<u>(10,809)</u>
<b>Net current liabilities</b>		<u>(3,606)</u>	<u>(3,504)</u>
<b>Total assets less current liabilities</b>		13,067	17,407
<b>Creditors: Amounts falling due after more than one year</b>	<u>4</u>	(9,841)	(13,170)
<b>Provisions for liabilities</b>		<u>(2,980)</u>	<u>(4,182)</u>
<b>Net assets</b>		<u><u>246</u></u>	<u><u>55</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>245</u>	<u>54</u>
<b>Total equity</b>		<u><u>246</u></u>	<u><u>55</u></u>

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 9 form an integral part of these financial statements.  
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**RDC Landscapes Limited**

**(Registration number: 08875747)**

**Balance Sheet as at 28 February 2017**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 November 2017 and signed on its behalf by:

.....

Mr R D Cole

Director

The notes on pages 4 to 9 form an integral part of these financial statements.  
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## **RDC Landscapes Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

The Corner House  
2 High Street  
Aylesford  
Kent  
ME20 7BG  
United Kingdom

The principal place of business is:

10 Pridmore Road  
Snodland  
Maidstone  
Kent  
ME6 5PR  
England

These financial statements were authorised for issue by the Board on 30 November 2017.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

## **RDC Landscapes Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2017**

#### **Judgements**

The company may be required to make estimates and assumptions concerning the future. These estimates and judgements are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The resulting accounting estimates will, by definition, seldom equal the related actual results. The principal areas where judgement was exercised are as follows:

i) Tangible fixed assets: the directors annually assess both the residual value of these assets and the expected useful life of such assets based on experience.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **RDC Landscapes Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2017**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	20% on reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.



## **RDC Landscapes Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2017**

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# RDC Landscapes Limited

## Notes to the Financial Statements for the Year Ended 28 February 2017

### 3 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>				
At 1 March 2016	765	19,800	1,210	21,775
At 28 February 2017	765	19,800	1,210	21,775
<b>Depreciation</b>				
At 1 March 2016	335	-	529	864
Charge for the year	107	3,960	171	4,238
At 28 February 2017	442	3,960	700	5,102
<b>Carrying amount</b>				
At 28 February 2017	323	15,840	510	16,673
At 29 February 2016	430	19,800	681	20,911

### 4 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	5	3,420	4,023
Taxation and social security		473	-
Other creditors		6,757	6,786
		10,650	10,809
<b>Due after one year</b>			
Loans and borrowings	5	9,841	13,170

# RDC Landscapes Limited

## Notes to the Financial Statements for the Year Ended 28 February 2017

### 5 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Finance lease liabilities	9,841	13,170

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Finance lease liabilities	3,330	3,330
Other borrowings	90	693
	3,420	4,023

### 6 Dividends

#### Interim dividends paid

	2017 £	2016 £
Interim dividend of £15,400 (2016 - £24,000) per each Ordinary share	15,400	24,000

### 7 FRS 102 first year adoption

The financial statements for the year ending 30 June 2015 were prepared in accordance with United Kingdom Generally Accepted Accounting Practise (UK GAAP). The transition to Section 1A "Small Entities" of FRS 102 has had no impact on its reported financial position or financial performance. Accordingly, no reconciliations of its equity determined under old UK GAAP to its equity under Section 1A "Small Entities" of FRS 102 at 30 June 2015, or its profit determined under old UK GAAP at 30 June 2015 to its profit determined in accordance with Section 1A "Small Entities" of FRS 102 have been presented.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.