

**REGISTERED NUMBER: 08875718 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**CITY OF SHEFFIELD SWIM SQUAD LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**CITY OF SHEFFIELD SWIM SQUAD LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:**

R Jones  
R Starling  
L G Trickett  
J A Hewitt

**REGISTERED OFFICE:**

Swim Office Ponds Forge Isc  
Sheaf Street  
Sheffield  
South Yorkshire  
S1 2BP

**REGISTERED NUMBER:**

08875718 (England and Wales)

**ACCOUNTANTS:**

Marriott Gibbs Rees Wallis Limited  
Chartered Certified Accountants  
13-17 Paradise Square  
Sheffield  
South Yorkshire  
S1 2DE

**CITY OF SHEFFIELD SWIM SQUAD LIMITED (REGISTERED NUMBER: 08875718)**

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		365		626
<b>CURRENT ASSETS</b>					
Stocks		582		-	
Debtors	5	73,485		34,889	
Cash at bank and in hand		114,844		102,211	
		<u>188,911</u>		<u>137,100</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>103,528</u>		<u>35,874</u>	
<b>NET CURRENT ASSETS</b>			<u>85,383</u>		<u>101,226</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>85,748</u>		<u>101,852</u>
<b>RESERVES</b>					
Other reserves			120,724		120,724
Income and expenditure account			<u>(34,976)</u>		<u>(18,872)</u>
			<u>85,748</u>		<u>101,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2020 and were signed on its behalf by:

J A Hewitt - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

City of Sheffield Swim Squad Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided on tangible fixed assets at the following rates in order to write off each asset over its estimated useful life:

Computer equipment - 33% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

Considering the post period end results of the company, along with the staffing and committee restructuring process that has taken place, the directors believe that the company is a going concern.

In making this assessment at this time, the Board is mindful of the impact that the COVID-19 pandemic has had and may continue to have on the operations of the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2019 - 16).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	4,128
Additions	164
At 31 March 2020	<u>4,292</u>
<b>DEPRECIATION</b>	
At 1 April 2019	3,502
Charge for year	425
At 31 March 2020	<u>3,927</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>365</u>
At 31 March 2019	<u>626</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,000	15,987
Other debtors	<u>71,485</u>	<u>18,902</u>
	<u>73,485</u>	<u>34,889</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,577	11,735
Taxation and social security	2,611	5,633
Other creditors	<u>99,340</u>	<u>18,506</u>
	<u>103,528</u>	<u>35,874</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.