

REGISTERED NUMBER: 08875666 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Balamii Ltd

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for the Year Ended 28 February 2022**

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Balamii Ltd

**Company Information
for the Year Ended 28 February 2022**

DIRECTOR: J S Browning

REGISTERED OFFICE: Unit 13, Holdrons Arcade
135a Rye Lane
London
SE15 4ST

REGISTERED NUMBER: 08875666 (England and Wales)

ACCOUNTANTS: Burnbecks Limited
Chartered Certified Accountants
2B Haddo Street
Greenwich
London
SE10 9RN

**Abridged Balance Sheet
28 February 2022**

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		844		2,938
CURRENT ASSETS					
Debtors		27,804		8,761	
Cash at bank		<u>3,137</u>		<u>35,131</u>	
		30,941		43,892	
CREDITORS					
Amounts falling due within one year		<u>3,872</u>		<u>6,056</u>	
NET CURRENT ASSETS			<u>27,069</u>		<u>37,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,913</u>		<u>40,774</u>
CAPITAL AND RESERVES					
Called up share capital	5		154		174
Share premium	6		27,546		27,546
Capital redemption reserve	6		20		-
Retained earnings	6		<u>193</u>		<u>13,054</u>
SHAREHOLDERS' FUNDS			<u>27,913</u>		<u>40,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 October 2022 and were signed by:

J S Browning - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2022**

1. STATUTORY INFORMATION

Balamii Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2021	6,676
Disposals	(3,418)
At 28 February 2022	<u>3,258</u>
DEPRECIATION	
At 1 March 2021	3,738
Charge for year	282
Eliminated on disposal	(1,606)
At 28 February 2022	<u>2,414</u>
NET BOOK VALUE	
At 28 February 2022	<u>844</u>
At 28 February 2021	<u>2,938</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.22 £	28.2.21 £
15,384	Ordinary	1p	<u>154</u>	<u>174</u>

6. RESERVES

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 March 2021	13,054	27,546	-	40,600
Profit for the year	5,639			5,639
Purchase of own shares	(18,500)	-	20	(18,480)
At 28 February 2022	<u>193</u>	<u>27,546</u>	<u>20</u>	<u>27,759</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2022 and 28 February 2021:

	28.2.22	28.2.21
	£	£
J S Browning		
Balance outstanding at start of year	7,561	5,489
Amounts advanced	-	2,072
Amounts repaid	(4,225)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,336</u>	<u>7,561</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.