

**REGISTERED NUMBER: 08875666 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 28 February 2017**

**for**

**Balamii Ltd**

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for the Year Ended 28 February 2017**

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**Balamii Ltd**

**Company Information  
for the Year Ended 28 February 2017**

**DIRECTOR:** J S Browning

**REGISTERED OFFICE:** 20c Manor Park  
Lewisham  
London  
SE13 9RN

**REGISTERED NUMBER:** 08875666 (England and Wales)

**ACCOUNTANTS:** Burnbecks Limited  
Chartered Certified Accountants  
2B Haddo Street  
Greenwich  
London  
SE10 9RN

**Balance Sheet  
28 February 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		551		672
<b>CURRENT ASSETS</b>					
Debtors	5	2		-	
Cash at bank and in hand		<u>15,034</u>		<u>113</u>	
		15,036		113	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,605</u>		<u>10,016</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,569)</u>		<u>(9,903)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,018)</u>		<u>(9,231)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		154		100
Share premium			14,946		-
Retained earnings			<u>(16,118)</u>		<u>(9,331)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,018)</u>		<u>(9,231)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 October 2017 and were signed by:

J S Browning - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2017**

**1. STATUTORY INFORMATION**

Balamii Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date net assets exceeded net liabilities by £1,018. Working capital was provided by a loan from the director of £15,305 and as the director is not seeking payment until cash flow permits, the accounts have been prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 March 2016 and 28 February 2017	<u>1,000</u>
<b>DEPRECIATION</b>	
At 1 March 2016	328
Charge for year	<u>121</u>
At 28 February 2017	<u>449</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>551</u>
At 29 February 2016	<u>672</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
VAT	<u>2</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade creditors	450	-
Accruals	850	450
Directors' current accounts	<u>15,305</u>	<u>9,566</u>
	<u>16,605</u>	<u>10,016</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.17 £	29.2.16 £
15,384	Ordinary	1p	<u>154</u>	<u>100</u>

5,384 Ordinary shares of 1p each were allotted as fully paid at a premium of £2.78 per share during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.