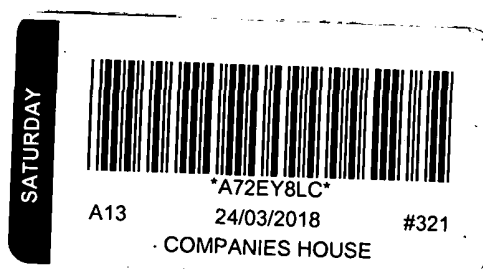

Apropos Outdoor Living Limited
(Formerly Atelier Garden Studios Limited)

Unaudited

Financial statements

For the year ended 30 June 2017



Apropos Outdoor Living Limited (Formerly Atelier Garden Studios Limited)
Registered number: 08875655

Balance Sheet
As at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	3	9,434	18,867
Tangible assets	4	4,166	8,333
		<u>13,600</u>	<u>27,200</u>
Current assets			
Debtors		1	210
Cash at bank and in hand	5	1,364	2,035
		<u>1,365</u>	<u>2,245</u>
Creditors: amounts falling due within one year	6	(88,852)	(78,920)
Net current liabilities		<u>(87,487)</u>	<u>(76,675)</u>
Total assets less current liabilities		<u>(73,887)</u>	<u>(49,475)</u>
Net liabilities		<u>(73,887)</u>	<u>(49,475)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(73,888)	(49,476)
		<u>(73,887)</u>	<u>(49,475)</u>

For the year ended 30 June 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Apropos Outdoor Living Limited (Formerly Atelier Garden Studios Limited)
Registered number: 08875655

Balance Sheet (continued)
As at 30 June 2017

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
MD Barnes
Director

Date: 23 March 2018

The notes on pages 3 to 6 form part of these financial statements.

Apropos Outdoor Living Limited (Formerly Atelier Garden Studios Limited)

**Notes to the Financial Statements
For the year ended 30 June 2017**

1. General information

Atelier Garden Studio Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Greenside House, Richmond Street, Ashton Under Lyne, OL6 7ES. The company's registered number is 08875655.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

At 30 June 2017, the company had net current liabilities of £87,487 (2016: £76,675) and net liabilities of £73,887 (2016: £49,475 net assets). The director has assessed the ability of the company to continue to trade and to pay its debts as they fall due for repayment. Having made this assessment, he has prepared these financial statements on the fundamental assumption that the company is a going concern.

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Other fixed assets	-	25% straight line
--------------------	---	-------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Apropos Outdoor Living Limited (Formerly Atelier Garden Studios Limited)

Notes to the Financial Statements
For the year ended 30 June 2017

2. Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Research and development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research shall be recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised on a straight line basis over their useful economic lives, which range from 3 to 6 years.

If it is not possible to distinguish between the research phase and the development phase of an internal project, the expenditure is treated as if it were all incurred in the research phase only.

3. Intangible assets

	Development £
Cost	
At 1 July 2016	28,300
At 30 June 2017	28,300
Amortisation	
At 1 July 2016	9,433
Charge for the year	9,433
At 30 June 2017	18,866
Net book value	
At 30 June 2017	9,434
<i>At 30 June 2016</i>	<i>18,867</i>

Apropos Outdoor Living Limited (Formerly Atelier Garden Studios Limited)

Notes to the Financial Statements
For the year ended 30 June 2017

4. Tangible fixed assets

	Other fixed assets £
Cost or valuation	
At 1 July 2016	12,500
At 30 June 2017	<u>12,500</u>
Depreciation	
At 1 July 2016	4,167
Charge for the year on owned assets	4,167
At 30 June 2017	<u>8,334</u>
Net book value	
At 30 June 2017	<u>4,166</u>
At 30 June 2016	<u>8,333</u>

5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	1,364	2,035
	<u>1,364</u>	<u>2,035</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to related parties	88,852	78,920
	<u>88,852</u>	<u>78,920</u>

7. Related party transactions

At 30th June 2017 a balance of £88,852 (2016: 78,920) was due to a company under common control. During the year Apropos Outdoor Living Limited was recharged £23,677 (2016: £78,920) for costs incurred by a company under common control.

Apropos Outdoor Living Limited (Formerly Atelier Garden Studios Limited)

**Notes to the Financial Statements
For the year ended 30 June 2017**

8. Controlling party

Apropos Outdoor Living Limited (formerly Atelier Garden Studio Limited) is a wholly owned subsidiary of Apropos Conservatories Limited.

The ultimate controlling party is Mr M D Barnes by virtue of his 100% interest in the share capital of Apropos Conservatories Limited.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.