

Registered number: 08875651

Apropos Wealth Management Limited

Unaudited

Directors' report and financial statements

For the year ended 29 February 2016

FRIDAY



A5F71TGW

A15

09/09/2016

#399

COMPANIES HOUSE

Apropos Wealth Management Limited

Company Information

Directors Mr Iain Fullarton
Ms Zena McFadzean

Registered number 08875651

Registered office 23 Austin Friars
London
EC2N 2QP

Apropos Wealth Management Limited

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

Apropos Wealth Management Limited

Directors' report For the year ended 29 February 2016

The directors present their report and the unaudited financial statements for the year ended 29 February 2016.

Principal activities

The principal activity of the company continued to be the provision of financial advisory services.

Directors

The directors who served during the year were:

Mr Iain Fullarton
Ms Zena McFadzean

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on *2nd September 2016* and signed on its behalf.



Mr Iain Fullarton
Director

Apropos Wealth Management Limited

**Profit and loss account
For the year ended 29 February 2016**

	Note	2016 £	2015 £
Turnover	1	341,643	351,946
Cost of sales		(84,397)	(67,998)
		<hr/>	<hr/>
Gross profit		257,246	283,948
Administrative expenses		(62,447)	(27,370)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		194,799	256,578
Tax on profit on ordinary activities	2	(39,000)	(51,500)
		<hr/>	<hr/>
Profit for the financial year	6	155,799	205,078
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 4 to 6 form part of these financial statements.

Apropos Wealth Management Limited
Registered number: 08875651

Balance sheet
As at 29 February 2016

		29 February 2016		28 February 2015	
	Note	£	£	£	£
Current assets					
Debtors	3	68,193		49,276	
Cash at bank		-		20,278	
		<u>68,193</u>		<u>69,554</u>	
Creditors: amounts falling due within one year					
	4	<u>(68,164)</u>		<u>(55,774)</u>	
Net current assets			<u>29</u>		<u>13,780</u>
Total assets less current liabilities			<u>29</u>		<u>13,780</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		<u>27</u>		<u>13,778</u>
Shareholders' funds	7		<u>29</u>		<u>13,780</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

2nd Sept 2016



Mr Iain Fullarton
Director

The notes on pages 4 to 6 form part of these financial statements.

Apropos Wealth Management Limited

Notes to the financial statements For the year ended 29 February 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of financial advisory services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. Taxation

	2016 £	2015 £
UK corporation tax charge on profit for the year/period	<u>39,000</u>	<u>51,500</u>

3. Debtors

	29 February 2016 £	28 February 2015 £
Trade debtors	58,534	49,274
Other debtors	9,659	2
	<u>68,193</u>	<u>49,276</u>

Apropos Wealth Management Limited

**Notes to the financial statements
For the year ended 29 February 2016**

**4. Creditors:
Amounts falling due within one year**

	29 February 2016 £	28 February 2015 £
Bank overdraft	8,796	-
Corporation tax	55,903	51,500
Other taxation and social security	645	-
Other creditors	2,820	4,274
	<u>68,164</u>	<u>55,774</u>

5. Share capital

	29 February 2016 £	28 February 2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. Reserves

	Profit and loss account £
At 1 March 2015	13,778
Profit for the financial year	155,799
Dividends: Equity capital	(169,550)
	<u>27</u>
At 29 February 2016	<u>27</u>

7. Reconciliation of movement in shareholders' funds

	29 February 2016 £	28 February 2015 £
Opening shareholders' funds	13,780	-
Profit for the financial year/period	155,799	205,078
Dividends (Note 8)	(169,550)	(191,300)
Shares issued during the year/period	-	2
	<u>29</u>	<u>13,780</u>
Closing shareholders' funds	<u>29</u>	<u>13,780</u>

Apropos Wealth Management Limited

**Notes to the financial statements
For the year ended 29 February 2016**

8. Dividends

	2016 £	2015 £
Dividends paid on equity capital	<u>169,550</u>	<u>191,300</u>

9. Related party transactions

During the year, the company operated a current account with Mr Iain Fullarton, a director. During the year, Mr Iain Fullarton transferred £8,790 (2015: £30,000) to the company. The company also paid £17,200 (2015: £10,000) to Mr Iain Fullarton. The balance outstanding at the balance sheet date was £6,956 (2015: £1,454 creditor) which is included within 'Other debtors' in Note 3 to these accounts.

During the year, the directors received dividends of £84,775 (2015: £95,650) each.

10. Controlling party

The company is under the control of its directors.