REGISTERED NUMBER: 08875641 (England and Wales)

EPBS (UK) LTD

Unaudited Financial Statements for the Year Ended 28 February 2021

Millennium Professional Services (UK) Limited
Lotus House
227 Preston Road
Wembley
Middlesex
HA9 8NF

Contents of the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2021

EPBS (UK) LTD

Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTOR:	Mrs B Gor
SECRETARY:	Mrs B Gor
REGISTERED OFFICE:	227 Preston Road Wembley Middlesex HA9 8NF
BUSINESS ADDRESS:	40 Oak Avenue Ickenham Uxbridge UB10 8LR
REGISTERED NUMBER:	08875641 (England and Wales)
ACCOUNTANTS:	Millennium Professional Services (UK) Limited Lotus House 227 Preston Road Wembley Middlesex HA9 8NF

Balance Sheet
28 FEBRUARY 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Tangible assets	4		166		221
CURRENT ASSETS					
Debtors	5	13,398		15,641	
Cash at bank		69,968		30,975	
		83,366		46,616	
CREDITORS					
Amounts falling due within one year	6	7,764		6,552	
NET CURRENT ASSETS			75,602		40,064
TOTAL ASSETS LESS CURRENT LIABILITIES			75,768		40,285
CREDITORS					
Amounts falling due after more than one year	7		20,000		-
NET ASSETS			55,768		40,285
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		55,668		40,185
SHAREHOLDERS' FUNDS			55,768		40,285

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2021 and were signed by:

Mrs B Gor - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. STATUTORY INFORMATION

EPBS (UK) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors
Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents
Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors
Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2020	
and 28 February 2021	1,243
DEPRECIATION	
At 1 March 2020	1,022
Charge for year	55
At 28 February 2021	1,077
NET BOOK VALUE	
At 28 February 2021	166
At 29 February 2020	221

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Other debtors	13,398	15,641

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Tax	3,248	4,039
Social security and other taxes	845	1,707
Directors' current accounts	2,921	56
Accrued expenses	750	750
	7,764	6,552

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.21 £	29.2.20 £
Bank loans more 5 yr by instal	20,000	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	20,000	-

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.21 £	29.2.20 £
100	Ordinary	1.00	100	100

9. RESERVES

	Retained earnings £
At 1 March 2020	40,185
Profit for the year	17,483
Dividends	(2,000)
At 28 February 2021	55,668