

RJM Solutions Limited

Unaudited Financial Statements
for the Year Ended 28 February 2021

RJM Solutions Limited

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RJM Solutions Limited
(Registration number: 08875630)
Balance Sheet as at 28 February 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	10,621	11,708
Current assets			
Debtors	<u>5</u>	24,360	7,929
Cash at bank and in hand		37,497	21,062
		61,857	28,991
Creditors: Amounts falling due within one year	<u>6</u>	(34,600)	(32,637)
Net current assets/(liabilities)		27,257	(3,646)
Total assets less current liabilities		37,878	8,062
Creditors: Amounts falling due after more than one year	<u>6</u>	(34,768)	(5,509)
Provisions for liabilities		(2,224)	(2,224)
Net assets		886	329
Capital and reserves			
Called up share capital		5	5
Profit and loss account		881	324
Shareholders' funds		886	329

For the financial year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 15 October 2021 and signed on its behalf by:

RJM Solutions Limited
(Registration number: 08875630)
Balance Sheet as at 28 February 2021

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Mr R Mason
Director

RJM Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7-9 Macon Court
Crewe
Cheshire
CW1 6EA
UK

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

RJM Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixture and fittings	33% straight line
Motor vehicles	25% reducing balance
Computer Equipment	33% straight line
Plant and Machinery	33% straight line

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

RJM Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

RJM Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 March 2020	1,720	19,907	-	21,627
Additions	274	2,276	473	3,023
At 28 February 2021	1,994	22,183	473	24,650
Depreciation				
At 1 March 2020	1,210	8,709	-	9,919
Charge for the year	585	3,369	156	4,110
At 28 February 2021	1,795	12,078	156	14,029
Carrying amount				
At 28 February 2021	199	10,105	317	10,621
At 29 February 2020	510	11,198	-	11,708

5 Debtors

	2021 £	2020 £
Trade debtors	615	-
Other debtors	23,745	7,929
	24,360	7,929

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Other borrowings		12,922	4,722
Trade creditors		-	613
Taxation and social security		10,531	8,375
Other creditors		11,147	18,927
		34,600	32,637

RJM Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

	2021	2020
	£	£
Current loans and borrowings		
Bank borrowings	8,200	-
HP and finance lease liabilities	4,722	4,722
	<u>12,922</u>	<u>4,722</u>
Creditors: amounts falling due after more than one year		
	2021	2020
	£	£
Due after one year		
Loans and borrowings	<u>34,768</u>	<u>5,509</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.