

RJM Solutions Limited

Unaudited Financial Statements
for the Year Ended 28 February 2022

RJM Solutions Limited

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RJM Solutions Limited
(Registration number: 08875630)
Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	7,890	10,621
Current assets			
Debtors	<u>5</u>	27,533	24,360
Cash at bank and in hand		24,252	37,497
		51,785	61,857
Creditors: Amounts falling due within one year	<u>6</u>	<u>(24,632)</u>	<u>(34,600)</u>
Net current assets		<u>27,153</u>	<u>27,257</u>
Total assets less current liabilities		35,043	37,878
Creditors: Amounts falling due after more than one year	<u>6</u>	(33,505)	(34,768)
Provisions for liabilities		<u>(1,499)</u>	<u>(2,224)</u>
Net assets		<u>39</u>	<u>886</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		34	881
Shareholders' funds		<u>39</u>	<u>886</u>

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 14 September 2022 and signed on its behalf by:

RJM Solutions Limited
(Registration number: 08875630)
Balance Sheet as at 28 February 2022

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Mr R Mason
Director

RJM Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7-9 Macon Court
Crewe
Cheshire
CW1 6EA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

RJM Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixture and fittings	33% straight line
Motor vehicles	25% reducing balance
Computer Equipment	33% straight line
Plant and Machinery	33% straight line

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

RJM Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 March 2021	1,994	22,183	473	24,650
Additions	85	-	-	85
At 28 February 2022	2,079	22,183	473	24,735
Depreciation				
At 1 March 2021	1,795	12,078	156	14,029
Charge for the year	134	2,526	156	2,816
At 28 February 2022	1,929	14,604	312	16,845
Carrying amount				
At 28 February 2022	150	7,579	161	7,890
At 28 February 2021	199	10,105	317	10,621

5 Debtors

	2022 £	2021 £
Trade debtors	4,056	615
Other debtors	23,477	23,745
	27,533	24,360

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Other borrowings		5,098	12,922
Taxation and social security		4,693	10,531
Other creditors		14,841	11,147
		24,632	34,600

RJM Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

	2022	2021
	£	£
Current loans and borrowings		
Bank borrowings	5,098	8,200
HP and finance lease liabilities	-	4,722
	<u>5,098</u>	<u>12,922</u>
Creditors: amounts falling due after more than one year		
	2022	2021
	£	£
Due after one year		
Loans and borrowings	<u>33,505</u>	<u>34,768</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.