

# RJM Solutions Limited

Unaudited Financial Statements  
for the Year Ended 29 February 2020

# **RJM Solutions Limited**

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**RJM Solutions Limited**  
**(Registration number: 08875630)**  
**Balance Sheet as at 29 February 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	11,708	15,937
<b>Current assets</b>			
Debtors	<u>5</u>	7,931	4,034
Cash at bank and in hand		<u>21,062</u>	<u>15,475</u>
		28,993	19,509
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(32,639)</u>	<u>(20,130)</u>
<b>Net current liabilities</b>		<u>(3,646)</u>	<u>(621)</u>
<b>Total assets less current liabilities</b>		8,062	15,316
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(5,509)	(10,231)
<b>Provisions for liabilities</b>		<u>(2,224)</u>	<u>(3,028)</u>
<b>Net assets</b>		<u>329</u>	<u>2,057</u>
<b>Capital and reserves</b>			
Called up share capital		5	5
Profit and loss account		<u>324</u>	<u>2,052</u>
<b>Total equity</b>		<u>329</u>	<u>2,057</u>

For the financial year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and directors report has been taken.

Approved and authorised by the Board on 10 October 2020 and signed on its behalf by:

**RJM Solutions Limited**  
**(Registration number: 08875630)**  
**Balance Sheet as at 29 February 2020**

.....  
Mr R Mason  
Director

## **RJM Solutions Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA  
UK

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **RJM Solutions Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixture and fittings	33% straight line
Motor vehicles	25% reducing balance

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

# RJM Solutions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 March 2019	1,720	19,907	21,627
At 29 February 2020	1,720	19,907	21,627
<b>Depreciation</b>			
At 1 March 2019	713	4,977	5,690
Charge for the year	497	3,732	4,229
At 29 February 2020	1,210	8,709	9,919
<b>Carrying amount</b>			
At 29 February 2020	510	11,198	11,708
At 28 February 2019	1,007	14,930	15,937

### 5 Debtors

	2020 £	2019 £
Other debtors	7,931	4,034
	7,931	4,034

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Other borrowings		4,722	4,722
Trade creditors		613	-
Taxation and social security		8,375	1,562
Other creditors		18,929	13,846
		32,639	20,130
		2020 £	2019 £
<b>Current loans and borrowings</b>			
HP and finance lease liabilities		4,722	4,722

# RJM Solutions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Finance lease liabilities		<u>5,509</u>	<u>10,231</u>

Crewe

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.