

REGISTERED NUMBER: 08875552 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

SMD Credit Solutions Limited

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for the Year Ended 31 March 2016**

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SMD Credit Solutions Limited

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR: Mr S P Hassall

REGISTERED OFFICE: Albion House
163-167 King Street
Dukinfield
Cheshire
SK16 4LF

REGISTERED NUMBER: 08875552 (England and Wales)

ACCOUNTANTS: J W Walsh Accountants Limited
Albion House
163,167 King Street
Dukinfield
Cheshire
SK16 4LF

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		2,061		2,222
CURRENT ASSETS					
Debtors		19,667		6,664	
Cash at bank and in hand		<u>60,035</u>		<u>27,108</u>	
		79,702		33,772	
CREDITORS					
Amounts falling due within one year		<u>58,788</u>		<u>43,940</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>20,914</u>		<u>(10,168)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,975</u>		<u>(7,946)</u>
CAPITAL AND RESERVES					
Called up share capital	3		900		900
Profit and loss account			<u>22,075</u>		<u>(8,846)</u>
SHAREHOLDERS' FUNDS			<u>22,975</u>		<u>(7,946)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2016 and were signed by:

Mr S P Hassall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 30% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	3,033
Additions	<u>858</u>
At 31 March 2016	<u>3,891</u>
DEPRECIATION	
At 1 April 2015	811
Charge for year	<u>1,019</u>
At 31 March 2016	<u>1,830</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,061</u>
At 31 March 2015	<u>2,222</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
900	Ordinary	900	<u>900</u>	<u>900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.