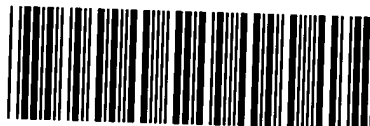


Company Registration No. 08875520 (England and Wales)

**CHARDAN DEVELOPMENTS LTD**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2015**

WEDNESDAY



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04/11/2015  
COMPANIES HOUSE

# CHARDAN DEVELOPMENTS LTD

## COMPANY INFORMATION

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Director	Mr Ian Kerwood
Company number	08875520
Registered office	4a Gildredge Road Eastbourne East Sussex BN21 4RL
Accountants	R & M Accountancy Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL

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# CHARDAN DEVELOPMENTS LTD

## CONTENTS

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	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

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# CHARDAN DEVELOPMENTS LTD

## DIRECTOR'S REPORT

**FOR THE PERIOD ENDED 30/04/2015**

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The director presents his report and financial statements for the Period ended 30 April 2015.

### Principal activities

The company was incorporated on 4th February 2014 and commenced trading on 1st February 2015 as a clay pigeon shoot.

### Director

The following director has held office since 1 February 2015:

Mr Ian Kerwood

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Ian Kerwood

Director

28-10-2015

# **CHARDAN DEVELOPMENTS LTD**

## **CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHARDAN DEVELOPMENTS LTD FOR THE PERIOD ENDED 30 APRIL 2015**

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In accordance with your instructions and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Chardan Developments Ltd for the Period ended 30 April 2015, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 April 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Chardan Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**R & M Accountancy Limited**

**Chartered Certified Accountants**

.....

4A Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RL

# CHARDAN DEVELOPMENTS LTD

## PROFIT AND LOSS ACCOUNT

*FOR THE PERIOD ENDED 30 APRIL 2015*

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		Period ended 30/04/2015
	Notes	£
Turnover		36,178
Cost of sales		(24,280)
Gross profit		11,898
Administrative expenses		(13,739)
Loss on ordinary activities before taxation	2	(1,841)
Tax on loss on ordinary activities	3	-
Loss for the Period	8	(1,841)

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# CHARDAN DEVELOPMENTS LTD

## BALANCE SHEET

AS AT 30/04/2015

	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	4		39,077
<b>Current assets</b>			
Debtors	5	7,973	
Cash at bank and in hand		1,818	
		9,791	
<b>Creditors: amounts falling due within one year</b>	6	(50,609)	
<b>Net current liabilities</b>			(40,818)
<b>Total assets less current liabilities</b>			(1,741)
<b>Capital and reserves</b>			
Called up share capital	7		100
Profit and loss account	8		(1,841)
<b>Shareholders' funds</b>			(1,741)

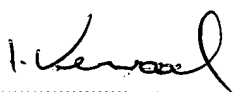
For the financial Period ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 28-10-2015



Mr Ian Kerwood  
Director

Company Registration No. 08875520

# CHARDAN DEVELOPMENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30 APRIL 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance
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### **2 Operating loss**

Operating loss is stated after charging:

Depreciation of tangible assets

£

2,605

### **3 Taxation**

On the basis of these financial statements no provision has been made for corporation tax.



# CHARDAN DEVELOPMENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 30 APRIL 2015**

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 February 2015	-
Additions	41,682
	<u>41,682</u>
At 30 April 2015	<u>41,682</u>
<b>Depreciation</b>	
At 1 February 2015	-
Charge for the Period	2,605
	<u>2,605</u>
At 30 April 2015	<u>2,605</u>
<b>Net book value</b>	
At 30 April 2015	<u><u>39,077</u></u>

### 5 Debtors

	£
Other debtors	7,973
	<u><u>7,973</u></u>

### 6 Creditors: amounts falling due within one year

	£
Other creditors	50,609
	<u><u>50,609</u></u>

### 7 Share capital

	£
Allotted, called up and fully paid	
100 Ordinary Shares of £1 each	100
	<u><u>100</u></u>

# CHARDAN DEVELOPMENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE PERIOD ENDED 30 APRIL 2015*

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### 8 Statement of movements on profit and loss account

	Profit and loss account £
Loss for the period	(1,841)