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Company Registration No. 08875520 (England and Wales)

**CHARDAN DEVELOPMENTS LTD**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**



# CHARDAN DEVELOPMENTS LTD

## COMPANY INFORMATION

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<b>Director</b>	Mr I Kerwood
<b>Company number</b>	08875520
<b>Registered office</b>	4a Gildredge Road Eastbourne East Sussex BN21 4RL
<b>Accountants</b>	R & M Accountancy Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL

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# CHARDAN DEVELOPMENTS LTD

## CONTENTS

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	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

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# CHARDAN DEVELOPMENTS LTD

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 30 APRIL 2016**

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The director presents his report and financial statements for the year ended 30 April 2016.

### Director

The following director has held office since 1 May 2015:

Mr I Kerwood

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....  
Mr I Kerwood

Director

13-2-2017  
.....

# **CHARDAN DEVELOPMENTS LTD**

## **CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHARDAN DEVELOPMENTS LTD FOR THE YEAR ENDED 30 APRIL 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chardan Developments Ltd for the year ended 30 April 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Chardan Developments Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chardan Developments Ltd and state those matters that we have agreed to state to the Board of Directors of Chardan Developments Ltd, as a body, in this report in accordance with the requirements of the the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chardan Developments Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Chardan Developments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Chardan Developments Ltd. You consider that Chardan Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chardan Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**R & M Accountancy Limited**

**Chartered Certified Accountants**

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4A Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RL

# CHARDAN DEVELOPMENTS LTD

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 30 APRIL 2016*

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	Notes	2016 £	£
<b>Turnover</b>		203,147	36,178
Cost of sales		(138,953)	(24,280)
<b>Gross profit</b>		64,194	11,898
Distribution costs		(9,000)	-
Administrative expenses		(57,723)	(13,739)
		_____	_____
<b>Loss on ordinary activities before taxation</b>	<b>2</b>	(2,529)	(1,841)
Tax on loss on ordinary activities	<b>3</b>	-	-
		_____	_____
<b>Loss for the year</b>	<b>8</b>	(2,529)	(1,841)
		=====	=====

# CHARDAN DEVELOPMENTS LTD

## BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		29,308		39,077
<b>Current assets</b>					
Debtors	5	-		7,973	
Cash at bank and in hand		14,886		1,818	
		<u>14,886</u>		<u>9,791</u>	
<b>Creditors: amounts falling due within one year</b>	6	(48,464)		(50,609)	
<b>Net current liabilities</b>			(33,578)		(40,818)
<b>Total assets less current liabilities</b>			<u>(4,270)</u>		<u>(1,741)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		(4,370)		(1,841)
<b>Shareholders' funds</b>			<u>(4,270)</u>		<u>(1,741)</u>

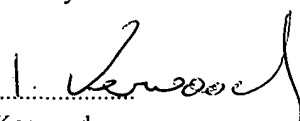
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 13 - 2 - 2017

  
Mr I Kerwood  
Director

Company Registration No. 08875520

**FOR THE YEAR ENDED 30 APRIL 2016**



# CHARDAN DEVELOPMENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 May 2015 & at 30 April 2016	41,682
<b>Depreciation</b>	
At 1 May 2015	2,605
Charge for the year	9,769
At 30 April 2016	12,374
<b>Net book value</b>	
At 30 April 2016	29,308
At 30 April 2015	39,077

### 5 Debtors

2016  
£

Other debtors - 7,973

### 6 Creditors: amounts falling due within one year

2016  
£

Taxation and social security 4,033 -  
Other creditors 44,431 50,609  
48,464 50,609

### 7 Share capital

2016  
£

Allotted, called up and fully paid  
100 Ordinary Shares of £1 each 100 100

# CHARDAN DEVELOPMENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 30 APRIL 2016***

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### **8 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 May 2015	(1,841)
Loss for the year	(2,529)
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Balance at 30 April 2016	(4,370)
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