Registered number
08875516

# Brewins IG Limited

Filleted Accounts

28 February 2019

**Brewins IG Limited**

**Registered number:** 08875516

**Balance Sheet**

**as at 28 February 2019**

| | Notes | | 2019 | | 2018 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 904 | | 1,536 |
| **Current assets** | | | | | |
| Debtors | 3 | 9,224 | | 3,228 | |
| Cash at bank | | 71 | | 4,526 | |
| | | 9,295 | | 7,754 | |
| **Creditors: amounts falling due within one year** | 4 | (10,149) | | (9,223) | |
| **Net current liabilities** | | | (854) | | (1,469) |
| **Net assets** | | | 50 | | 67 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss account | | | 49 | | 66 |
| **Shareholder's funds** | | | 50 | | 67 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S I G Brewin

Director

Approved by the board on 27 November 2019

**Brewins IG Limited**

**Notes to the Accounts**

**for the year ended 28 February 2019**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue from the rendering of services.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---|
| Equipment | 25% straight line |

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

| | Equipment |
|---|---|
| | £ |
| **Cost** | |
| At 1 March 2018 | 2,526 |
| Additions | - |
| At 28 February 2019 | 2,526 |
| **Depreciation** | |
| At 1 March 2018 | 990 |
| Charge for the year | 632 |
| At 28 February 2019 | 1,622 |

**Net book value**

| | |
|---|---|
| At 28 February 2019 | 904 |
| At 28 February 2018 | 1,536 |

## 3 Debtors

| | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Other debtors | 9,224 | 3,228 |

## 4 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Corporation Tax | 9,069 | 8,010 |
| Accruals | 1,080 | 1,213 |
| | 10,149 | 9,223 |

## 5 Other information

Brewins IG Limited is a private company limited by shares and incorporated in England. Its registered office is 24 Priory Crescent, Cheam, Surrey, SM3 8LT